



# **EDUTECH NTTF INDIA BANGALORE**

**CIN:U85499KA2007NPL042217**

**(Licensed u/s 8 of the Companies Act, 2013,  
a not for profit company limited by shares)**

**Formerly known as "EDUTECH NTTF INDIA PRIVATE LIMITED"**

## **18<sup>TH</sup> ANNUAL REPORT**

**2024 - 25**



## **EDUTECH NTTF INDIA**

**(Formerly known as "EDUTECH NTTF INDIA PRIVATE LIMITED")**

### **BOARD OF DIRECTORS**

Mr. Aroon Raman  
Mr. R. Srikanth  
Mr. A. Venkataramani

### **REGISTERED OFFICE**

No.23/24, II Phase  
Peenya Industrial Area  
BANGALORE - 560 058

### **TRAINING CENTRES AT:**

Bengaluru, Dharwad, Gadag,  
Vellore, Trichy, Tellicherry, Gannavaram,  
Murbad, Gopalpur, Jamshedpur, Pune

### **AUDITORS:**

M/s. A.R. Viswanathan & Co.,  
Chartered Accountants,  
#32/2, 1<sup>st</sup> floor, V Main Road,  
Chamarajpet,  
Bangalore - 560 018.

### **BANKERS:**

SVC Co-operative Bank Ltd.,  
Peenya Branch, 5<sup>th</sup> Cross, Unit II  
KSSIDC Multi-Storeyed Building, Stage I  
Peenya Industrial Estate  
BANGALORE - 560 058

## NOTICE:



**NOTICE IS HEREBY GIVEN** that the Eighteenth Annual General Meeting of **EDUTECH NTTF INDIA** will be held on Monday, 30<sup>th</sup> June 2025 at the Registered Office No. 23/24, II Phase, Peenya Industrial Area, Bengaluru – 560 058, to transact the following business:

### Ordinary Business:

01. To receive, consider, approve & adopt the Audited Financial Statements of the company for the financial year ended 31<sup>st</sup> March 2025 Including the Balance sheet as at 31<sup>st</sup> March 2025, the statement of Income & Expenditure Account for the year ended on that date and Reports of the board of Directors and Auditors thereon.
02. To appoint a Director in place of Mr. Aroon Raman (00201205), who retires by rotation and is eligible, and offers himself for re-appointment.

Place : Bengaluru  
Date : 13<sup>th</sup> June 2025

By the Order of the Board

**Aroon Raman**  
Chairman  
DIN: 00201205

### **NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE ATLEAST 48 HOURS BEFORE THE ANNUAL GENERAL MEETING.
2. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by members at the AGM.
3. For the convenience of members, an attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto. Members are requested to affix their signature at the space provided and hand over the attendance slips at the place of meeting.

### **EDUTECH NTTF INDIA**

(A Wholly Owned Subsidiary of Nettur Technical Training Foundation)  
An ISO 21001 Certified Training Institution  
Corporate Office : # 23/24, II Phase, Peenya Industrial Area, Bengaluru-560058.  
Phone : +91 80 28390215 | E-mail : ho@nttf.co.in | CIN : U85499KA2007NPL042217



## ATTENDANCE SLIP

**To be handed over at the entrance of the Meeting venue**

Folio No.: \_\_\_\_\_ No. of Shares:

Name of Member/Proxy:

I hereby record my presence at the Eighteenth Annual General Meeting of members of EDUTECH NTTF INDIA held at 11.30 a.m. on Monday, the 30<sup>th</sup> of June 2025 at the Registered Office 23/24, II Phase, Peenya Industrial Area, Bengaluru – 560 058 and at any adjournment thereof.

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***Member's/Proxy's Signature***

### **Notes :**

1. Members are requested to produce the above attendance slip, duly signed in accordance with their specimen signatures registered with the Company, for admission to the meeting.
2. Members are informed that no duplicate attendance slips will be issued at the venue of the meeting.

**Form No.MGT-11**

**PROXY FORM**

**[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

**CIN** : U74140KA2007PTC042217  
**Name of the Company** : EDUTECH NTTF INDIA  
**Registered Office** : 23/24, II PHASEPEENYA INDL. AREA,  
BENGALURU - 560058

**Name of the Member(s) :**

**Registered Address :**

**Email ID :**

**Folio No.**

I/We being a Member(s) of \_\_\_\_\_ shares of EDUTECH NTTF INDIA hereby appoint:

1.Name : \_\_\_\_\_ Address: \_\_\_\_\_

Email Id: \_\_\_\_\_ Signature: \_\_\_\_\_

2..Name : \_\_\_\_\_ Address: \_\_\_\_\_

Email Id: \_\_\_\_\_ Signature: \_\_\_\_\_

as my/our proxy to attend and vote for me/us on my/our behalf at Eighteenth Annual General Meeting of members of EDUTECH NTTF INDIA held at 11.30 a.m. on Monday, the 30<sup>th</sup> June 2025 at the Registered Office 23/24, II Phase, Peenya Industrial Area, Bengaluru – 560 058 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. \_\_\_\_\_ Signed this \_\_\_ day of \_

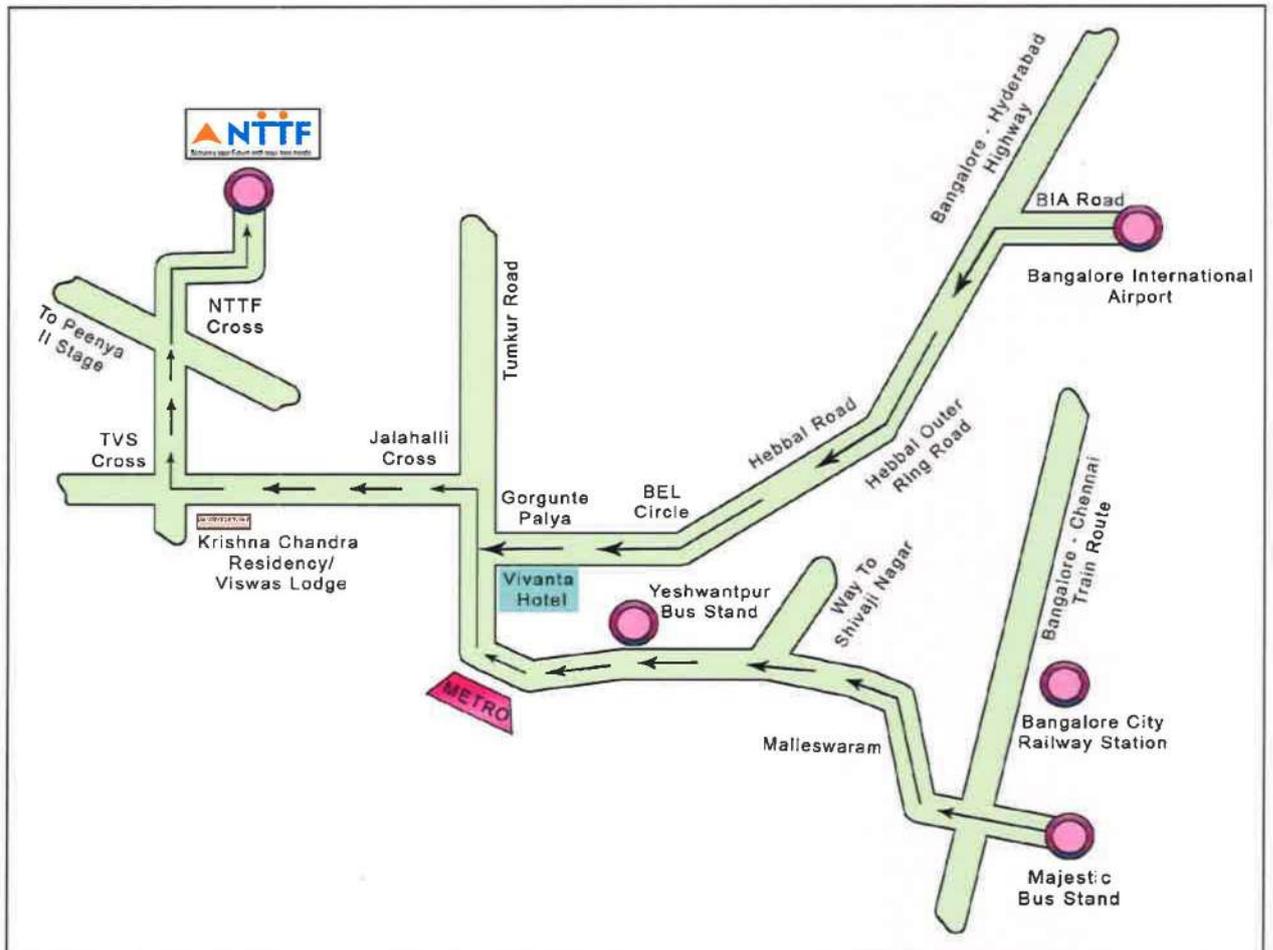
Signature of the shareholder \_\_\_\_\_

Signature of Proxy holder \_\_\_\_\_

**Note: This form of proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

Affix  
Revenue  
Stamp

## ROUTE MAP OF THE VENUE OF THE MEETING



To Reach NTTF from Majestic Bus Stand / Bangalore City Railway Station - Approx. 15 Km

**Bus No. 252, Platform No. 20**

To Reach NTTF from Airport - Approx - 37 Km.

**EDUTECH NTTF INDIA**  
**(FORMERLY EDUTECH NTTF INDIA PRIVATE LTD.)**  
 Regd. Office Address: No. 23/24, II PHASE PEENYA INDUSTRIAL AREA, BANGALORE- 560058.  
 CIN: U85499KA2007NPL042217

### REPORT OF THE BOARD OF DIRECTORS OF THE COMPANY

Your Directors have the pleasure of presenting the Eighteenth Annual Report together with the Audited Statement of Accounts for the financial year ended 31<sup>st</sup> March 2025.

#### 1. SUMMARISED FINANCIAL HIGHLIGHTS:

(Rs. in Lacs except EPS)

	Current Year 2024-25	Previous Year 2023-24
Revenue from operations	3,975.77	3,754.53
Other Income	56.10	11.67
Total Income	4,031.87	3,766.20
Expenses excluding depreciation	3,959.35	4,025.33
Surplus/(Deficit) before depreciation	72.52	(259.13)
Depreciation	172.97	151.65
Surplus Before Tax	(100.45)	(410.78)
Tax Expense		
• Current Tax	-	-
Surplus After Tax	(100.45)	(410.78)
EPS		
• Basic	(167.41)	(684.64)
• Diluted	-	-

#### 2. PERFORMANCE:

Admission for the current year 2024 – 25 is marginally improved and though not in line with the expectations. The improvement in admission resulted in the increase in revenue. This coupled with a reduction of expenses resulted in a small surplus before depreciation of Rs. 72.52 lakhs.

During the year, the company has proposed a total write-off of Rs. 591.83 lakhs covering various student-related categories across multiple training centers. This includes dues from trainees who were active between 2015-2024 but were separated due to reasons

**EDUTECH NTTF INDIA**

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**CIN: U85499KA2007NPL042217**

**6. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to the submission of the Secretarial Audit Report are not applicable to the Company.

**7. SHARE CAPITAL:**

**a. INCREASE IN SHARE CAPITAL**

The company has not increased its authorized or paid-up share capital.

**b. BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

**c. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

**d. BONUS SHARES**

No Bonus Shares were issued during the year under review.

**e. EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

**8. CORPORATE SOCIAL RESPONSIBILITY:**

Since the Company has incurred substantial loss, the amount payable towards CSR is NIL, considering the last three years' average surplus.

**9. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:**

The Company has an adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

To improve internal controls and ensure compliance with accounting policies, an Internal Control Committee has been constituted. The Internal Control Committee has recommended the adoption of this year's accounts.

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**CIN: U85499KA2007NPL042217**

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**14. DIRECTORS' RESPONSIBILITY STATEMENT:**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

- a) That in the preparation of the annual financial statements for the year ended March 31,2025; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at end of the financial year and of the profit of the Company for the year ended on that date;
- c) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) That the annual financial statements have been prepared on a going concern basis;
- e) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws were in place and such systems were adequate and operating effectively.

**15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**16. RELATED PARTY TRANSACTIONS:**

There were no contracts or arrangements entered by the company in accordance with provisions of section 188 of the Companies Act, 2013. All material related party

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**22. EXTRACT OF ANNUAL RETURN:**

The Ministry of Corporate Affairs, through its Circular dated August 26, 2020 and March 05, 2021 dispensed with the requirement of including the extract of Annual Return to the Board's Report (Form MGT-9). It however, mandated the companies to upload the Annual Return on their website, if any, and provide the link to the website in the Board's Report.

<https://nttfrg.com/our-organization/>

**23. PARTICULARS OF EMPLOYEES:**

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

The particulars of the employees who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

- a) Employed throughout the year - Nil
- b) Employed for part of the year - Nil
- c) The remuneration paid to Key Managerial Personnel was as per Board approval.

**24. DEPOSITS:**

The Company has not accepted any deposits as defined under Section 73 of the Companies Act, 2013.

**25. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.**

Not Applicable to the Company

**26. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

Not Applicable to the Company

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**ANNEXURE – 1**

**1. CONSERVATION OF ENERGY:**

The Company has taken adequate steps to conserve energy through non-centralized energy-saving electric equipment. Regular and preventive maintenance of all equipment is undertaken by the company.

**2. TECHNOLOGY ABSORPTION:**

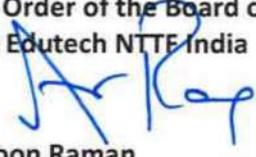
Efforts have been duly taken to absorb technology. The company has incurred expenditure on Research and Development, for the same.

**3. FOREIGN EXCHANGE EARNINGS AND OUTGO**

(Rs. In Lacs)

Particulars	2024-25	2023-24
Inflow	0.00	0.00
Outflow	0.00	0.00

By Order of the Board of Directors  
for Edutech NTTF India

  
Aroon Raman  
Chairman  
00201205

Place: Bengaluru  
Date: 13<sup>th</sup> June 2025



# **INDEPENDENT AUDITOR'S REPORT**

To,

The Members of Edutech NTTF India, formerly known as "Edutech NTTF India Private Limited", Bangalore.

## **Report on the Audit of the Financial Statements**

### **Opinion**

We have audited the accompanying Financial Statements of **Edutech NTTF India**, formerly known as "Edutech NTTF India Private Limited" (hereinafter referred to as "The Company"), which comprises the Balance Sheet as at 31<sup>st</sup> March 2025, the Statement of Income and Expenditure and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its **Loss** and cash flows for the year ended on that date.

### **Basis of Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe





that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Emphasis of Matter**

1. We draw attention to Note No.18(2):

- (i) Sub Note (c), with respect to Provisions for Employee Benefits as mandated under Accounting Standard 15, the Company has obtained an Actuarial Valuation from experts. In accordance with SA 620, we have relied upon the work of the said expert and the calculations and findings have not been separately verified/audited by us.
- (ii) Sub Note No.(e) of the financial statement, the company has guaranteed loans taken by the holding company by offering as security of its movable property (not being pledge), corporate guarantee, plant, machinery etc.
- (iii) Sub Note No.(j), of the financial statements, which describes that on 12th June, 2025 the Company has received approval from Registrar of Companies for conversion into a Section 8 Company under the Companies Act, 2013. The conversion reflects the Company's commitment to operate as a not-for-profit entity. This event occurred after the reporting date and does not affect the financial position as at the balance sheet date. Accordingly, no adjustments have been made in these financial statements. As the Company intends to continue its operations, albeit in a restructured form, we at present, do not foresee any impact to the going concern nature of the Company. Further as there is no impact of the conversion in the audited financial statements for the year ended 31st March 2025, we have no additional comments.
- (iv) Sub Note No.(o), of the financial statements, where a sum of Rs. 50.85 lakhs were received as donation under CSR Activities from BPCL, to be utilised towards Skill Development. During the year, the Company has utilised a sum of Rs.40.58 lakhs. This expense was incurred by its Holding Company towards improvement costs of its Training Centre in ITI Bina. These expenses were reimbursed under this CSR Activity. We emphasis the utilisation of CSR funds through related party entities.





2. We also emphasise regarding the applicability of GST Act on Educational Institutions, which provides exemptions for services provided by an educational institution to its students, faculty and staff, wherein sub clause (ii) states that the qualification provided by an educational institution should be that it is recognised by any law for the time being in force. The company is yet to seek formal government recognition for the courses offered by it.

However, the management is of the view that since the technical courses offered by the company is being recognised and accepted by various universities which in turn have recognition by law, the courses offered by the Company by extrapolation also has recognition by law.

However, since this is only an interpretation of the law and does not carry the explicit approval of the department, it is suggested that an opinion/clarification is sought from the department concerned.

3. We draw attention to Note 2 of the financial statements which indicates that unrecoverable receivables of ₹626.33 lakhs from prior periods were written off this financial year. According to the explanation provided by the Company, these student receivables and other receivables were previously identified as unrecoverable but remained on the books. To correct this oversight, the Company directly adjusted these losses against 'Reserves and Surplus' instead of routing them through the current year's Statement of Profit and Loss. This one-time, exceptional accounting treatment aims to ensure better representation and align the loss with previously generated profits in adherence to Matching Principle. We acknowledge this treatment for clarity and accurate financial statement impact.

Our opinion is not qualified in respect of these matters.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the





financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 is not applicable to the Company as it is an unlisted company.

## **Information other than Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's responsibility for Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent, design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial





statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibility for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SA's, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.





## Report on other legal and regulatory requirements

The Company has been converted into a company registered under Section 8 of the Companies Act, 2013, in the financial year 2025–26. However, during the financial year ended 31st March 2025, the Company was not a Section 8 company. Accordingly, the reporting requirements under the Companies (Auditor’s Report) Order, 2020 are applicable for the financial year 2024–25, and this report has been furnished in compliance with the said Order.

As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “**Annexure A**” a statement on the matters specified in paragraphs 3 and 4 of the Order.

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Cash Flow dealt with by this report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.





- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **“Annexure B”**.  
Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting, except for the emphasis on the assessment and consequent writing off of unrecoverable receivables
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. There were no pending litigations which would impact the financial position of the company.
  - ii. The Company did not have any material foreseeable losses on long term contracts including derivative contracts.
  - iii. There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in





any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- h) The company is prohibited from declaring dividend as per the Article of Association. Hence this clause doesn't apply.
- i) As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 Provided that for the financial year commencing on or after the 1<sup>st</sup> day of April, 2023], every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

**For A R Viswanathan & Co.**  
**Chartered Accountants**  
**Firm Regn No 004765S**

*AVS* —————



**Shraddha AV**  
**Partner**  
**Membership No.: 227999**  
**UDIN: 25227999BMKZYC4528**

**Place: Bengaluru**  
**Date: 11/07/2025**



## **Annexure A to the Independent Auditor's Report**

Referred to in point (1) under Legal and regulatory requirements in our report of even date

In our opinion based on the information and explanation given to us, we report that:

- (i)
  - (a) The Company is maintaining proper records showing full particulars including quantitative and location wise information of Property, Plant, and Equipment.
  - (b) According to the information provided to us during the course of our audit, the Property, Plant, and Equipment have been physically verified by the management at regular intervals and no material discrepancies were noted during such verification;
  - (c) The company doesn't have any immovable property in its name.
  - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
  - (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) As the Company does not deal with inventory the clause regarding physical verification of inventory does not apply.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year except for the corporate guarantee to its holding company's debts during the year and in the previous years, details of the guarantee is stated in sub-clause (a) below.





- (a)
- A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided corporate guarantee to its holding company NTTF of Rs.8,908/-Lakhs.
- B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or securities to parties other than subsidiaries, joint ventures and associates.
- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act,2013 in respect of grant of loans, making of investments and providing guarantees and securities, as applicable.





- (v) The company has not accepted deposits or any amounts which are deemed to be deposits, in contravention with the provision of Section 73 to 76 of the Companies Act 2013 and the rules made thereof and hence the clause does not apply.
- (vi) The Company has not been specified by the Central Government to maintain any cost records as provided under sub-section (1) of section 148 of the Companies Act 2013.
- (vii) According to the information and explanations given to us in respect of statutory dues:
- (a) The Company is regular in depositing undisputed statutory dues applicable to it to the appropriate authorities and there are no arrears of outstanding statutory dues as on the last day of the financial year for a period of more than 6 months from the date they became payable.
- (b) The Company does not have any disputed dues of income tax or sales tax or duty of customs or duty of excise, except for Service tax where the company has filed an appeal before CESTAT below are the details of the same.

Statute	Amount disputed (Rs.)	Form in which appeal is filed	Deposit Amount in Protest in INR	Remarks
Service Tax	Rs.3117.83/- Lakhs	Form ST-5, (Customs Excise and Service Tax Appellate Tribunal)	Rs.234.59/- Lakhs	Demand raised for the period 2012-2017

Further as a part of the above referred Service tax order a notice was issued against the key managerial person, N Reguraj, MD of the company for pursuing penal provisions, which also has been appealed against by the company on behalf of the directors.





The company is relying on the Commissioner(Appeals), Central GST and CX, Ranchi vide Letter Ref ST-191/JSR/2017-18/451-455 dated 12.03.2018 in Appeal No.95/JSR/2018 of its holding company in the above matter based on which it is confident of a favorable outcome before the appellate authority it has not provided for the balance outstanding tax demanded, corresponding interest nor penalty leviable against the company and/or its officers in its financial statements.

- (viii) No transactions, which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix)
- (a) In our opinion and according to information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings, or in the payment of interest thereon to any lender.
- (b) According to information and explanations given to us, the company is not a declared willful defaulter by any bank or financial institution or other lender.
- (c) The company has not availed any term loans and hence the clause regarding utilization of term loan does not apply.
- (d) As the company has not raised any funds on short term basis, the clause regarding utilization of funds raised on short term basis does not apply.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) During the year the company has not raised loans on the pledge of securities held in its subsidiaries, joint ventures or associate





companies. And there are no such loans outstanding for repayment during the year.

- (x) (a) The Company, being a Private Limited Company, has not raised moneys by way of initial public offer or further public offer (including debt Instruments).  
(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanation given to us, no fraud by the company or no fraud on the Company has been noticed or reported during the year.  
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.  
(c) The Company does not have a vigil mechanism and is not required to establish vigil mechanism under Section 177(9) of the Companies Act, 2013/SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As per the information and explanation given by the management, there are no whistle blower complaints received by the company during the year.
- (xii) As the Company is not a Nidhi Company the clause regarding compliance with the ratios does not apply.
- (xiii) Being a Private Limited Company, Section 177 of the Companies Act 2013 does not apply to the Company. Further, the Company has not entered into any transactions specified under sub section (1) of section 188 of the Companies Act 2013 and any other transaction with related parties have been duly disclosed in the notes forming part of accounts in the financial statements in accordance with the Accounting Standards.
- (xiv) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal





audit system as per provisions of the Companies Act 2013. Hence the clause regarding compliance with the section does not apply.

- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons related to the directors during the year and hence the clause regarding compliance with Section 192 of the Companies Act 2013 does not apply.
- (xvi) (a) According to the information, explanation and representations given to us, the Company does not require to be registered under section 45IA of the Reserve Bank of India Act.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The company is not a Core Investment Company (CIC) or an exempted or unregistered CIC as defined in the regulations made by the Reserve Bank of India. Hence the clause regarding compliance with the regulations does not apply.
- (d) As the company is not included in the definition of "Group Companies" as per the Act, the clause regarding the group companies does not apply.
- (xvii) In our opinion and according to the information and explanation given to us the Company has incurred cash losses in the current financial year:

Financial Year	Amount in INR
2024-2025	Rs.70.21 /- Lakhs

- (xviii) There is no resignation of the statutory auditors during the year.





- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the our audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) There is no unspent amount under sub-section (5) of section 135 of the Act. Hence the clause regarding unspent amount as per the section does not apply.
- (xxi) The Company is not required to prepare consolidated financial statements under section 129(3) of the act. Hence this clause regarding qualifications or adverse comments of component auditors does not apply.

**For A R Viswanathan & Co**  
**Chartered Accountants**  
**Firm Regn No 004765 S**

*AVS*



**Shraddha AV**  
**Partner**  
**Membership No: 227999**  
**UDIN: 25227999BMKZYC4528**

**Place:- Bengaluru**  
**Date: 11/07/2025**



## **Annexure B to the Independent Auditor's report on Internal Financial Controls**

Referred to in paragraph 1 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **Edutech NTTF India**, formerly known as "Edutech NTTF India Private Limited" of even date.

### **Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act"):**

We have audited the internal financial controls over financial reporting of Edutech NTTF India, formerly known as "Edutech NTTF India Private Limited" ("the Company") as at March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's responsibility for internal financial controls**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.





## **Auditor's responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls.

Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

## **Meaning of internal financial controls over financial reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of





unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management and override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation

of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India, except for follow-up measures taken to collect dues in the case of students who have completed the course and/or are not traceable which has been written off during the year as a one-time exercise.

As far as recoverability of student dues are concerned, the Company has initiated a robust monitoring policy to ensure such accumulation shall not repeat and unrecoverable dues are identified and written off in the same year. As the Company has rectified the lapse, our opinion continues to be unmodified.

**For A R Viswanathan & Co**  
**Chartered Accountants**  
**Firm Regn No 004765 S**

*AVS*  
**Shraddha AV**  
**Partner**

**Membership No: 227999**  
**UDIN: 25227999BMKZYC4528**



**Place: Bengaluru**  
**Date: 11/07/2025**

**EDUTECH NTTF INDIA**  
(Licensed u/s 8 of the Companies Act, 2013, a not for profit company limited by shares)  
Formerly known as "EDUTECH NTTF INDIA PRIVATE LIMITED"  
CIN: U85499KA2007NPL042217  
NO. 23/24, 2ND PHASE PEENYA INDUSTRIAL AREA BANGALORE KA 560058 IN  
Financial Statements for the year ending 31st March 2025  
Balance Sheet as at 31st March, 2025

₹ in Lakhs

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
<b>I Equity and Liability</b>			
(1) Shareholders' Funds			
(a) Share Capital	1	6.00	6.00
(b) Reserves and Surplus	2	5,541.25	6,268.03
(c) Money received against Share Warrants		-	-
		5,547.25	6,274.03
(2) Non Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	3	143.12	142.19
		143.12	142.19
(3) Current Liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade Payables	5	219.54	220.00
(c) Short Term Provisions		-	-
(d) Other Current Liabilities	6	1,310.24	1,378.11
		1,529.78	1,598.11
<b>TOTAL (1+2+3)</b>		<b>7,220.15</b>	<b>8,014.32</b>
<b>I Assets</b>			
(1) Non Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	7	1,095.30	1,215.30
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Assets		-	-
(d) Long Term Loans and Advances	8	5,206.20	5,347.12
(e) Other Non Current Assets		-	-
		6,301.50	6,562.42
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	9	542.85	1,057.38
(d) Cash and Cash Equivalents	10	45.73	26.22
(e) Short Term Loans and Advances	11	59.38	90.32
(f) Other Current Assets	12	270.69	277.98
		918.65	1,451.90
<b>TOTAL (1+2)</b>		<b>7,220.15</b>	<b>8,014.32</b>

Accompanying Notes forming integral part of the financial statements - Note No 18

As per our annexed report of even date  
For A R Viswanathan & Co  
Chartered Accountants  
Firm Regn No 04765 S

*AVR*

Shraddha A V  
Partner

Mem No: 227999

UDIN: 2622 3999 BMK 2Y14528

Place : Bengaluru

Date : 13th June 2025



For and on behalf of the Board of Directors

*Aroon Raman*      *R.Srikanth*

Aroon Raman  
Chairman  
DIN:00201205

R.Srikanth  
Director  
DIN:00272553

Place : Bengaluru

Date : 13th June 2025

**EDUTECH NTTF INDIA**

(Licensed u/s 8 of the Companies Act, 2013, a not for profit company limited by shares)

Formerly known as "EDUTECH NTTF INDIA PRIVATE LIMITED"

CIN:U85499KA2007NPL042217

NO. 23/24, 2ND PHASE PEENYA INDUSTRIAL AREA BANGALORE KA 560058 IN

Financial Statements for the year ending 31st March 2025

**Income and Expenditure Statement**

₹ in Lakhs Except EPS

Particulars	Note No	For the year ended 31st March 2025	For the year ended 31st March 2024
1 Revenue from Operations (Gross)	13	3,975.77	3,754.53
2 Other Income	14	56.10	11.67
<b>TOTAL INCOME (1+2)</b>		<b>4,031.87</b>	<b>3,766.20</b>
3 Expenses			
(a) Employee Benefit Expense	15	2,347.17	2,389.25
(b) Finance Cost	16	1.11	1.06
(c) Depreciation	7	172.97	151.65
(d) Other Expenses	17	1,611.07	1,635.02
<b>TOTAL EXPENSES (3)</b>		<b>4,132.32</b>	<b>4,176.98</b>
<b>Surplus/ (Deficit) before extraordinary, exceptional items and tax expenses</b>		<b>(100.45)</b>	<b>(410.78)</b>
4 Exceptional Items		-	-
5 Extraordinary Items		-	-
<b>Surplus before tax</b>		<b>(100.45)</b>	<b>(410.78)</b>
6 Tax Expenses			
(a) Current Tax		-	-
(b) Deferred Tax		-	-
<b>Surplus/ (Deficit) for the period</b>		<b>(100.45)</b>	<b>(410.78)</b>
Earnings per equity share			
Basic:		(167.41)	(684.64)
Diluted:		-	-

Accompanying Notes forming integral part of the financial statements - Note No 18

As per our annexed report of even date

For A R Viswanathan &amp; Co

Chartered Accountants

Firm Regn No 004765 S

AVR

Shraddha A V

Partner

Mem No: 227999

UDIN : 25 227999 B MK 2 Y L 4 5 28

Place : Bengaluru

Date : 13th June 2025



For and on behalf of the Board of Directors

AR

Aroon Raman  
Chairman  
DIN: 00201205

R.Srikanth

R.Srikanth  
Director  
DIN:00272553

Place : Bengaluru

Date : 13th June 2025

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NO. 23/24, 2ND PHASE PEENYA INDUSTRIAL AREA BANGALORE KA 560058 IN

Financial Statements for the year ending 31st March 2025

**Cash Flow Statement**

₹ in Lakhs

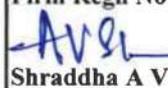
Particulars	Ref Note No	For the year ended 31st March 2025	For the year ended 31st March 2024
<b>1 Cash Flow from Operating Activities</b>			
Net Profit before Taxation	P&L	73.64	(258.07)
Adjustment for:			
<b>Add:</b>			
Depreciation	7	172.97	151.65
Loss on Sale of Fixed Assets/ Investments/ Forex etc	17	0.62	-
<b>Less:</b>			
Interest Received	14	1.59	1.30
Tax Refunds Received		-	-
Gain on Sale of Fixed Assets/ Investments/ Forex etc	14	1.04	2.96
Adjustment in Reserves and Surplus	2	626.33	-
<b>Operating Profit before working capital changes</b>		<b>(555.81)</b>	<b>(110.68)</b>
<b>Working Capital Changes:</b>			
Decrease/ (Increase) in current assets and other assets	BS	553.93	97.35
(Decrease)/ Increase in current liabilities and other liabilities	BS	(68.33)	13.87
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		<b>(70.21)</b>	<b>0.53</b>
<b>2 Cash Flow from Investment Activities</b>			
(Purchase)/ Sale of Fixed Assets/ Work in Progress/ Investments etc	7	(52.55)	(54.76)
(Increase)/ Decrease in Loans and Advances	8	140.92	193.16
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>		<b>88.37</b>	<b>138.40</b>
<b>3 Cash Flow from Financing Activities</b>			
Proceeds/ (Repayment) of Loans and Borrowings	3&4	0.93	1.47
Interest Received	15	1.59	1.30
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>		<b>2.53</b>	<b>2.76</b>
<b>NET INCREASE/ (DECREASE) in Cash and Cash Equivalents (A+B+C)</b>		<b>20.69</b>	<b>141.69</b>
Opening Cash and Cash Equivalent	11	25.04	37.25
Closing Cash and Cash Equivalent		45.73	178.94
<b>NET INCREASE/ (DECREASE) in Cash and Cash Equivalents</b>		<b>20.69</b>	<b>141.69</b>

As per our annexed report of even date

For A R Viswanathan &amp; Co

Chartered Accountants

Firm Regn No 04765 S



Shradha A V

Partner

Mem No: 227999

UDIN : 25227999BMK2YC4258

Place : Bengaluru

Date : 13th June 2025



For and on behalf of the Board of Directors


Aroon Raman  
Chairman  
DIN:00201205

R.Srikanth  
Director  
DIN:00272553

Place : Bengaluru

Date : 13th June 2025

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NO. 23/24, 2ND PHASE PEENYA INDUSTRIAL AREA BANGALORE KA 560058 IN

Financial Statements for the year ending 31st March 2025

**Notes forming part of financial statements**

₹ in Lakhs

**Note No. 1 Share Capital**

**I Break up of no. and amount of shares (for each class) in Authorised, Issued and Subscribed capital**

Particulars	As at 31st March 2025		As at 31st March 2024	
	No. of shares	₹ in Lakhs	No. of shares	₹ in Lakhs
Authorised Share Capital				
Equity shares of Rs. 10 each				
Total no. of shares	1,00,000	10	1,00,000	10
Issued and Subscribed Share Capital				
Equity shares of Rs. 10 each	60,000	6	60,000	6

**II Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	Opening Balance	Fresh Issue	Bonus	ESOP	Conversion	Buy back	Others (Provide details)	Closing Balance
<b>Equity Shares with voting rights</b>								
<b>Year ended 31st March, 2025</b>								
No. of shares	60,000	-	-	-	-	-	-	60,000
Amount (₹) in Lakhs	6	-	-	-	-	-	-	6
<b>Year ended 31st March, 2024</b>								
No. of shares	60,000	-	-	-	-	-	-	60,000
Amount (₹) in Lakhs	6	-	-	-	-	-	-	6

**III Shares in the company held by each shareholder.**

Class of share/ Name of the shareholder	As at 31st March 2025		As at 31st March 2024		% Change during the year
	No. of shares held	% of holding in that class of shares	No. of shares held	% of holding in that class of shares	
I. Nettur Technical Training Foundation	59,999	100.00%	50,000	83.33%	20%
II. N Reguraj	-	0.00%	5,000	8.33%	-100%
III. Rajagopalan	-	0.00%	5,000	8.33%	-100%
IV. Indra Prem Menon	1	0.00%	-	0.00%	100%

*Indra Prem Menon is nominee shareholder and director of "Nettur Technical Training Foundation"*

**IV Shares in the company held by Promoters**

Shares held by promoters at the end of the year			% Change during the year
Promoter name	No. of Shares	% of total shares	
I. Nettur Technical Training Foundation	60,000	100.00%	-
<b>Total</b>	<b>60,000</b>	<b>100.00%</b>	<b>0.00%</b>

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Formerly known as "EDUTECH NTTF INDIA PRIVATE LIMITED"

CIN: U85499KA2007NPL042217

NO. 23/24, 2ND PHASE PEENYA INDUSTRIAL AREA BANGALORE KA 560058 IN

Financial Statements for the year ending 31st March 2025

**Notes forming part of financial statements**

₹ in Lakhs

**Note No. 2 Reserves and Surplus**

Particulars	31st March 2025	31st March 2024
(a) Surplus/ (Deficit) in Statement of Profit and Loss		
Opening Balance	6,268.03	6,678.81
Add: Profit/ (Loss) for the year	(100.45)	(410.78)
Add: Amounts transferred from other reserves	-	-
Less: Transferred to other reserves	-	-
Less: Receivable written off *	(591.83)	-
Less: Security Deposit written off	(34.50)	-
Closing Balance	5,541.25	6,268.03
<b>TOTAL</b>	<b>5,541.25</b>	<b>6,268.03</b>

\* For the financial year 2024–25, the Company has proposed a total write-off amounting to ₹591.83 lakhs, covering various student-related categories across multiple training centres. This includes dues from trainees who were active between 2015–2024 but were separated due to reasons such as disinterest in continuing, academic failures, attendance shortages, and misconduct. Additionally, it includes balances from inactive students who formally discontinued or left without notice, as well as pending scholarship amounts related to the now-discontinued NTTF education loan scheme, which ceased after the 2018 batch. A significant part of the write-off also relates to the Kumbakonam student case, which has a principal outstanding of ₹450 lakhs, with ₹112.50 lakhs considered presently under this write-off as the remainder has been claimed by the Company through various suits filed.

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Formerly known as "EDUTECH NTTF INDIA PRIVATE LIMITED"

CIN:U85499KA2007NPL042217

NO. 23/24, 2ND PHASE PEENYA INDUSTRIAL AREA BANGALORE KA 560058 IN

Financial Statements for the year ending 31st March 2025

**Notes forming part of financial statements**

₹ in Lakhs

**Note No. 3 Long - term Provisions**

<b>Particulars</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
(a) Provision for gratuity	143.12	142.19
<b>TOTAL</b>	<b>143.12</b>	<b>142.19</b>

**EDUTECH NTTF INDIA**

(Licensed u/s 8 of the Companies Act, 2013, a not for profit company limited by shares)

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CIN:U85499KA2007NPL042217

NO. 23/24, 2ND PHASE PEENYA INDUSTRIAL AREA BANGALORE KA 560058 IN

Financial Statements for the year ending 31st March 2025

**Notes forming part of financial statements**

₹ in Lakhs

**Note No. 4 Short-term Borrowings**

Particulars	31st March 2025	31st March 2024
(a) Current Maturities of Long term Borrowings	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note No. 5 Trade Payables**

Particulars	31st March 2025	31st March 2024
Trade Payables		
(a) Other than MSMEs	141.79	163.64
(b) Due to Micro, Small and Medium Enterprises	77.75	56.35
<b>TOTAL</b>	<b>219.54</b>	<b>220.00</b>

**Trade Payables Ageing Schedule**

Particulars	Outstanding for follwing periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(a) MSME	77.75	-	-	-	77.75
(b) Others	137.83	-	-	-	137.83
(c) Disputed dues - MSME	-	-	-	-	-
(d) Disputed dues - Others	-	0.99	2.97	-	3.96
<b>Total</b>	<b>215.58</b>	<b>0.99</b>	<b>2.97</b>	<b>-</b>	<b>219.54</b>

**Note No. 6 Other current liabilities**

Particulars	31st March 2025	31st March 2024
(a) Undisputed statutory dues payable	14.41	16.49
(b) Security Deposits	786.99	720.28
(c) Advance from trainees	429.40	429.35
(d) Due to NTTF - (the Holding company)	46.07	19.05
(e) Outstanding Expenses Payable	4.72	151.02
(f) Other Payables	28.65	41.91
<b>TOTAL</b>	<b>1,310.24</b>	<b>1,378.11</b>

**Property, Plant and Equipment Schedules : 7 FY 2024-25**

₹ in Lakhs

Particulars	Gross Block				Depreciation			Net Block			
	01-Apr-24	Additions	Revaluation	Deletions	31-Mar-25	01-Apr-24	For the Year	Reversals	31-Mar-25	01-Apr-24	31-Mar-25
<b>I. Tangible Assets</b>											
(a) Buildings	-	-	-	-	-	-	-	-	-	-	-
(i) Owned	-	-	-	-	-	-	-	-	-	-	-
(b) Plant and Equipments	1,951.81	5.60	-	-	1,957.41	1,336.52	74.02	-	1,410.54	615.29	546.87
(c) Furniture and Fixtures	515.78	4.52	-	17.08	503.22	453.98	10.94	17.07	447.85	61.80	55.37
(d) Vehicles	74.19	-	-	16.71	57.49	60.50	2.06	14.62	47.94	13.70	9.55
(e) Office Equipments	434.58	8.88	-	-	443.46	279.84	19.30	-	299.14	154.74	144.31
(f) Electrical Installations	475.70	16.56	-	-	492.26	236.18	30.80	-	266.98	239.50	225.27
(g) Canteen Equipments	78.31	-	-	-	78.31	40.75	4.68	-	45.43	37.57	32.89
(h) Computers & Software	1,009.03	19.51	-	-	1,028.54	916.33	31.18	-	947.51	92.70	81.04
<b>Total</b>	<b>4,539.40</b>	<b>55.07</b>	<b>-</b>	<b>33.79</b>	<b>4,560.69</b>	<b>3,324.10</b>	<b>172.98</b>	<b>31.69</b>	<b>3,465.39</b>	<b>1,215.30</b>	<b>1,095.30</b>
<b>Previous year's figures</b>	<b>4,491.06</b>	<b>58.18</b>	<b>-</b>	<b>9.84</b>	<b>4,539.40</b>	<b>3,181.83</b>	<b>151.65</b>	<b>9.38</b>	<b>3,324.10</b>	<b>1,309.23</b>	<b>1,215.30</b>

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Financial Statements for the year ending 31st March 2025

**Notes forming part of financial statements**

₹ in Lakhs

**Note No. 8 Long-term loans and advances**

Particulars	31st March 2025	31st March 2024
(a) Security Deposits Unsecured, considered good	5,206.20	5,272.77
(b) Financial assistance to Students Unsecured, considered good	-	65.17
(c) Taxes recoverables	-	1.18
(d) Excess CSR Spent A/c	-	8.00
<b>TOTAL</b>	<b>5,206.20</b>	<b>5,347.12</b>

**Details of Long Term Advances include amounts due from its Holding Company**

Particulars	31st March 2025	31st March 2024
(a) Security Deposits Holding Company - NTTF	5,100.00	5,100.00
<b>TOTAL</b>	<b>5,100.00</b>	<b>5,100.00</b>

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Notes forming part of financial statements

₹ in Lakhs

**Note No. 9 Trade receivables**

Particulars	31st March 2025	31st March 2024
Trade Receivables	542.85	1,057.38
<b>TOTAL</b>	<b>542.85</b>	<b>1,057.38</b>

**Trade Receivables Ageing Schedule**

Particulars	Outstanding for following periods from due date of Payment.					Total
	Less than 6 Months	6 Months-1 Year	1-2 Year	2-3 Years	More than 3 Years	
(i).Undisputed Trade Receivables - Considered good	150.37	15.35	9.04	31.94	-	206.70
(ii).Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(iii).Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(iv).Disputed Trade Receivables - Considered Doubtful	-	-	-	-	336.15	336.15
<b>TOTAL</b>	<b>150.37</b>	<b>15.35</b>	<b>9.04</b>	<b>31.94</b>	<b>336.15</b>	<b>542.85</b>

**Note No. 10 Cash and Cash Equivalents**

Particulars	31st March 2025	31st March 2024
(a) Cash on hand	0.30	0.32
(b) Balances in bank		
(i) in current account	37.19	18.15
(ii) in deposit accounts	8.24	7.75
<b>TOTAL</b>	<b>45.73</b>	<b>26.22</b>

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Notes forming part of financial statements

₹ in Lakhs

**Note No. 11 Short-term loans and advances**

<b>Particulars</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
(a) Staff advances		
(i) Unsecured, considered good	37.70	66.42
(b) Advance to suppliers/Expenses		
(i) Unsecured, considered good	21.68	23.90
<b>TOTAL</b>	<b>59.38</b>	<b>90.32</b>

**Note No. 12 Other current assets**

<b>Particulars</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
(a) Accrued interest on deposits	-	-
(b) Prepaid Expenses	34.90	43.40
(c) Balances with Government	1.20	-
(d) Appeal Filed with Govt. Authorities	234.59	234.59
(e) Others	-	-
<b>TOTAL</b>	<b>270.69</b>	<b>277.98</b>

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**Notes forming part of financial statements**

₹ in Lakhs

**Note No. 13 Income from operations**

<b>Particulars</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
(a) Training and Tuition fees	3,975.77	3,754.53
<b>TOTAL</b>	<b>3,975.77</b>	<b>3,754.53</b>

**Note No. 14 Other income**

<b>Particulars</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
(a) Interest Income	1.59	1.30
(b) Other Income	2.62	7.41
(c) Profit on sales of assets	1.04	2.96
(d) CSR Donations Received	50.85	-
<b>TOTAL</b>	<b>56.10</b>	<b>11.67</b>

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**Notes forming part of financial statements**

₹ in Lakhs

**Note No. 15 Employee Benefits**

Particulars	31st March 2025	31st March 2024
Salaries and Wages	2,125.76	2,136.90
Contribution to Employee Funds	150.87	162.04
Staff Welfare Expenses	70.54	90.31
<b>TOTAL</b>	<b>2,347.17</b>	<b>2,389.25</b>

**Note No. 16 Finance Cost**

Particulars	31st March 2025	31st March 2024
(a) Interest Expense on Borrowings		
(i) Bank Interest	-	-
	-	-
(b) Other Borrowing Costs (Bank Charges)	1.11	1.06
	1.11	1.06
<b>TOTAL</b>	<b>1.11</b>	<b>1.06</b>

**Note No. 17 Other Expenses**

Particulars	31st March 2025	31st March 2024
Audit fees	10.12	9.36
Books and Periodicals	1.07	1.66
Certification Expenses	1.53	2.65
Communication Expenses	28.17	39.79
Covid Expense	-	0.10
Housekeeping and Security	331.24	354.41
Insurance, Rates & Taxes	119.64	72.63
Meeting and Seminars	4.62	5.82
Power, Gas and Water	162.69	172.17
Printing and Stationery	25.13	32.50
Professional Charges	253.20	286.86
Raw materials, Freight and Consumables	95.06	96.26
Rent	80.98	108.41
Repairs and Maintenance	173.21	208.25
Subscription	2.12	8.13
Student fees no longer recoverable	0.62	-
Trainees Training and Welfare	233.91	185.78
Travelling and Conveyance	24.76	24.71
Miscellaneous Expenses	13.79	25.50
Excess Spent CSR written off	8.00	-
CSR Donation Utilised (ITI Bina)	40.58	-
Loss on Sale of Assets	0.63	-
<b>TOTAL</b>	<b>1,611.07</b>	<b>1,635.02</b>

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Financial Statements for the year ending 31st March 2025

Notes forming part of financial statements

₹ in Lakhs

**Note No. 18 Additional Information to the financial statements**

**1. Business Overview:**

- a. Edutech NTTF India Pvt Ltd., a non surplus distributable company was incorporated as a wholly owned subsidiary of Nettur Technical Training Foundation (NTTF) on 22nd March, 2007.
- b. The Company was formed with the object of providing and performing technical, commercial, consultancy, research, scholastic and other services in the fields of engineering, vocational training, science and management, and training related to designing, manufacturing skills, quality management, technical consultancy, electronics, mechatronics, information technology, computer science, automotive engineering, telecommunication, medicine, and other skill oriented training.
- c. The Company is duly registered under Section 12A and holds approval under Section 80G of the Income Tax Act, 1961, bearing the 80G Registration Number AABCE7362H24BL01 and Provisional registration number for 12A is AABCE7362HE20214. This enables the Company to receive donations under CSR. Both the 12A and 80G registration is valid up to Assessment Year 2026-27.
- d. The company had during the financial year 2007-08 taken over the business of training centers of parent company NTTF which are spread all over India, for a consideration. The Fixed Assets excluding Land & Buildings and trade liabilities of the business existing on 1st April, 2007 were taken over at book value.
- e. The company offers seven diploma courses and a certificate program in Conventional and CNC Machining, recognized by the National Skill Development Corporation (NSDC). Additionally, the company provides four post-diploma courses and five postgraduate programs.

**2. Statutory Disclosures as required by Companies Act 2013 and Accounting Standards as amended**

**a. Previous Years Figures and Rounding off**

Previous year's figures have been re-grouped and reclassified wherever necessary to confirm with the current year's balances. During the year based on The MCA order dated 25.02.2020. The values in Financial statements are presented in Lakhs except for EPS for both current and preceding Financial Year.

**b. Income Taxes**

The Company's activity has been granted registration under Section 12 (A) of the Income Tax Act, 1961 as a charitable nature. Taking this into consideration, the Company has assessed its tax liability as NIL and no provision for income tax is made in the accounts of the Company for the year ending 31st March 2025.

**c. Disclosure regarding Employee Benefits:**

The Company, along with its Parent Company NTTF, has entered into a Group Insurance/Gratuity Policy with Bajaj Allianz to fund and cover its gratuity provision. Additionally, the Company has obtained an independent actuarial valuation from a qualified expert, and the gratuity liability has been recognised to the extent of Rs. 143.12 lakhs based on the same. Further, to mitigate the financial impact of gratuity liabilities in the event of an employee's untimely demise during service, the Company has also taken a separate group term insurance policy with Sun Life Insurance. This policy is intended to provide risk cover for the unexpired service period of employees who may pass away while in service.

Further the PF,ESI contribution of employees has been duly deducted deposited within the due dates through its Parent company registration.

**d. Infrastructure Facility**

Considering infrastructure facilities provided by Parent holding company NTTF to the company for utilization in its operations, and the Research and Development support provided towards introduction of new courses and syllabus, the company has agreed and settled, a Refundable infrastructure and facility deposit, without interest, for utilization of NTTF's land, building, property and rights for its operation. This infrastructure refundable security deposit amounts to Rs. 5,100/- Lakhs as at 31st March 2025.

Similarly, the company has entered into agreements with other entities for infrastructure facilities. The revenue-sharing ratio between the company and these entities is governed by the terms of these agreements.

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 Financial Statements for the year ending 31st March 2025  
**Notes forming part of financial statements**

**Note No. 18 Additional Information to the financial statements****e. Obligating Events**Corporate Guarantee

The Company has provided Corporate Guarantee to the loans borrowed by its parent company NTTF from SVC Co-Operative Bank Limited to the tune of Rs. 8,908/- Lakhs. The Company considers the probability of outflow of economic benefits to be remote and not probable. Further, the said guarantee has not been filed with the Registrar of Companies (ROC) as of the reporting date.

Service Tax Liability

The Company has filed an appeal before the CESTAT in the FY 2019-20 against the order issued by the Commissioner Of Central Tax demanding a sum of Rs. 3,117.83/- Lakhs as Service Tax payable, together with interest/penalty as maybe applicable. The Company has deposited an amount of Rs.234.59/- Lakhs, in protest, against the said demand as a part of the appeal process and the company is relying on the Commissioner(Appeals), Central GST and CX, Ranchi vide Letter Ref ST-191/JSR/2017-18/451-455 dated 12.03.2018 in Appeal No 95/JSR/2018 of its holding company in the above matter based on which it is confident of a favourable outcome before the appellate authority.

Further as a part of the above referred Service Tax order a notice was issued against the Key Managerial Person, Late Mr. N Reguraj, who was the MD of the Company for pursuing penal provisions, which also has been appealed against by the Company on behalf of the KMP.

The Company is confident of its legal stand and that the ground for levying tax by the assessing authority is ultra vires the statute and has therefore not provided for the balance outstanding tax demanded, corresponding interest nor penalty leviable against the Company and/or its officers in its books of accounts, which is in accordance with the applicable Accounting Standards.

Kumbakonam Student Case

Out of the total student-related receivables pertaining to the Kumbakonam training center amounting to ₹450 lakhs, the Company has written off ₹112.50 lakhs during the financial year 2024-25 as part of the total write-off of ₹591.83 lakhs. The balance amount of ₹337.50 lakhs continues to be pursued through legal proceedings initiated by the Company. Based on the legal advice received and the current status of the cases, the management believes that there is a reasonable probability of recovery. Accordingly, this amount has not been written off and is disclosed as a contingent asset, in accordance with the applicable Accounting Standards. Recognition of the amount in the financial statements will occur when the recovery becomes virtually certain.

**f. Disclosure Regarding MSME Act:**

Based on information received from enterprises to whom the Company has procured goods and services, the amount outstanding and payable to Micro, Small, and Medium Enterprises (MSMEs) as at 31st March 2025 is ₹77.75 lakhs. Additionally, there exists a contingent liability on account of interest payable for delayed payments to MSMEs, the amount of which has not been accounted for in the books of accounts.

**g. Depreciation**

As per Companies ACT, 2013 Depreciation of fixed assets shall be governed by the useful life prescribed under Schedule-III. However, the company is in the opinion that since its assets are used specifically and solely for the purpose of providing technical education, its useful life is different from those mentioned in the schedule III of companies Act, 2013. In support of this, the company has obtained a technical evaluation and has provided depreciation according to the useful life prescribed in the said certificate. The variance in useful life is as follows:

Asset Head	Useful life as per companies Act,2013	Useful life as determined by the company/ Management
Plant and equipment	15	20
Furniture and fixtures	8	10
Vehicles	8	10
Office equipment	5	20
Electrical installation	10	20
Canteen equipment	5	20
Computers	3	6
Software	6	6

**h. Revenue Recognition**

Tuition Fees and Other Fees are collected by the Company over Semesters and the same are accrued at the beginning of each Semester. Apart from fees, the Company also collects refundable and non refundable caution, hostel and mess deposit. Refundable deposits are transferred to students account at the end of the course tenure or at the end of semester respectively. Similarly, non refundable component of such deposits are accrued as income over the duration of the training period or at the end of every semester respectively. Other advances that may be collected by the Company from its students are charged. As the Company's normal operational cycle consists of the duration taken for completion of the training course - being 3 years, above deposits and advances - both assets and liabilities - are considered Current in nature.

**i. Segment Reporting**

The company operates within a single business segment. While it has multiple units in different locations, these do not qualify as separate geographical segments given the similarity in business operations, as well as consistent macro and microeconomic factors, political conditions, and other relevant considerations. Consequently, segment information as per AS 17 - Segment Reporting is not required to be disclosed.

**j. Events Occuring After Balance Sheet Date**

Subsequent to the balance sheet date, the Company received approval from the Registrar of Companies on 12th June 2025 for conversion into a Section 8 Company under the Companies Act, 2013. The conversion reflects the Company's commitment to operate as a not-for-profit entity. This event occurred after the reporting date and does not affect the financial position as at the balance sheet date. Accordingly, no adjustments have been made in these financial statements.

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₹ in Lakhs

**Note No. 18 Additional Information to the financial statements****k. Related Party Transactions**

a.

Name of the related party	Description of relationship
NETTUR TECHNICAL TRAINING FOUNDATION	Holding Company
RANGACHARI RAJAGOPALAN ( Date of cessation: 09-04-2025)	Director
AROON RAMAN	Director
RAMANUJAM SRIKANTH	Director
VENKATARAMANI ANANTHARAMAKRISHNAN	Director
BASARALU VENKATESHAIAH SUDHARSHAN (Date of cessation :30-11-2024)	Managing Director

**b. Details of related party transactions during the year ended 31st March, 2025 and balances outstanding as at 31st March, 2025:**

Particulars	Balance as on 31-3-2025	Balance as on 31-3-2024	Net movement during the year	Name of the party
Security Deposits	5,100.00	5,100.00	-	Nettur Technical Training Foundation
NTTF HO account	-46.07	-19.05	-27.01	

Particulars	Nature of Payment	Amount (Rs Lakhs)
a) RAMANUJAM SRIKANTH	Directors Sitting Fees	0.30
b) AROON RAMAN		0.40
c) VENKATARAMANI ANANTHARAMAKRISHNAN		0.40
d) BASARALU VENKATESHAIAH SUDHARSHAN	Salary	91.61
	Reimbursement of	5.47
e) RANGACHARI RAJAGOPALAN	Expense	0.12
f) Nettur Technical Training Foundation	CSR Expenditure done through NTTF	40.58
<b>Total</b>		<b>138.90</b>

**l. Deferred Taxes**

In view of the company's activity being recognized as a charitable nature under Section 12 A of the Income Tax Act, 1961, there are no timing differences arising as stipulated in Accounting Standard 22 (AS 22) issued by the ICAI. Hence no adjustment for deferred tax is made in the books for the financial year 2023-24.

**m. Relationship with Struck off Companies :**

During the year the company has not made any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

**n. CSR Expenditure u/s 135 of the Companies Act,2013:**

The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company for the financial year 2024-25. However, the Company had incurred an amount of ₹8.00 lakhs towards Corporate Social Responsibility (CSR) activities during the financial year 2021-22, which was carried forward as a current asset. Since the permissible carry forward period for such expenditure has lapsed, the said amount has been charged to the Statement of Profit and Loss during the current year.

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**o. CSR Activities**

As an entity registered under Section 12A and 80G of the Income Tax Act, 1961, the Company is eligible to receive CSR Donations. During the year the Company has received a sum of ₹50.85 lakhs to be utilised towards Skill Development - Svayambhom Scheme. Out of this, ₹40.58 lakhs was utilized in developing ITI Bina Unit through its holding company NTTF.

**p. Ratios**

Although registered as a Private Limited Company, this entity functions as a charitable organization, an NGO, and a wholly-owned subsidiary of a Section 8 company. As stipulated in its Memorandum of Association and Articles of Association, it is prohibited from distributing profits to shareholders. Consequently, certain financial ratios are not applicable, and including them in the analysis would result in inaccuracies. Therefore, the evaluation is limited to ratios that are relevant and applicable.

SLNo	Ratio	Formulae	Interpretation Base	As at 31st March 2025	As at 31st March 2024	% CHANGE	Remarks (if % change is more than 25%)
1	Current Ratio	Current Assets/Current Liabilities	Times	0.60	0.91	-33.90%	Due to the write-off of a large outstanding trainees receivable during the year, which reduced current assets
2	Debt Equity Ratio	(Total Liabilities excluding Shareholders funds)/(Shareholders Fund)	Times	NA	NA	NA	NA
3	Debt Service Coverage Ratio	Net operating income/Total Debt	Times	NA	NA	NA	NA
4	Return on Equity	Net income /Share holders fund	%	NA	NA	NA	NA
5	Inventory Turnover Ratio	COGS/ Avg Inventory	NA	NA	NA	NA	NA
6	Trade Receivable Turnover Ratio	Revenue /Avg accounts receivable	Times	4.97	3.40	46.08%	The Company's revenue has increased during the year compared to the previous year, resulting in a favorable improvement in the trade receivable turnover ratio.
7	Trade Payable Turnover Ratio	Purchases,Expenses/Avg accounts payable	Times	12.29	13.28	-7.45%	NA
8	Net Working capital turnover ratio	Sales/Working Capital	Times	NA	NA	NA	NA
9	Net profit Ratio	Net Profit after sales/Net sales	%	0.02	(0.07)	126.95%	The Company's operating income has increased during the year compared to the previous year.
10	Return on Capital Employed	EBIT/Capital Employed	%	NA	NA	NA	NA
11	Return on Investment	Retuns (Profit)/ Shareholders fund	%	NA	NA	NA	NA

As per our annexed report of even date  
For A R Viswanathan & Co  
Chartered Accountants  
Firm Regn No 04765 S

Shraddha A V  
Partner  
Mem No: 227999  
UDIN : 25227999 BMK 2YCL528  
Place : Bengaluru  
Date : 13th June 2025



For and on behalf of the Board of Directors

*AR*  
Aroon Raman  
Chairman  
DIN:00201205

*RS*  
R.Srikanth  
Director  
DIN:00272553

Place : Bengaluru  
Date : 13th June 2025

**EDUTECH NTTF INDIA**

(Licensed u/s 8 of the Companies Act, 2013, a not for profit company limited by shares)

Formerly known as "EDUTECH NTTF INDIA PRIVATE LIMITED"

CIN:U85499KA2007NPL042217

NO. 23/24, 2ND PHASE PEENYA INDUSTRIAL AREA BANGALORE KA 560058 IN

Financial Statements for the year ending 31st March 2025

**Notes forming part of financial statements**

**Note No 18 – Additional information to the financial statement – contd.**

**Significant Accounting Policies**

**1. Basis for preparation of financial statements**

The standalone financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on the accrual basis assuming the Company as a going concern. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable, Accounting Standards ('AS')/guidance notes issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

All the amounts included in the financial statements are reported in Indian Rupees in lakhs. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely

**2. Use of Estimates**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the year in which the estimates are revised and in any future year affected.

**3. Cash Flow Statement**

Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

**4. Fixed Assets**

Tangible assets are stated at historical cost less accumulated depreciation and impairment loss, if any. Costs include expenditure directly attributable to the acquisition of the asset.

**5. Depreciation and Amortization**

Depreciation of fixed assets is in accordance with the provisions of Companies Act 2013 read along with the relevant schedules, rules and amendments subject to technical evaluation certificate obtained by the company for useful life of assets

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**Notes forming part of financial statements**

**Note No 18 – Additional information to the financial statement – contd.**

**6. Revenue Recognition**

Currently Company is engaged in providing and performing technical training for students, Caution Deposits and Other Deposits are received from the students and repaid on a rotational basis every year. Since the normal operational cycle of the Company is the duration of the courses conducted. Similarly non-refundable hostel and mess deposits are offered as income during the year of accrual.

**7. Taxes**

**a. Income Tax**

The Company's activity has been granted registration under Section 12 (A) of the Income Tax Act, 1961 as a charitable nature. Taking this into consideration, the Company has assessed its tax liability as NIL and no provision for income tax is made in the accounts of the Company for the year ending 31st March 2025.

**b. Deferred Tax**

In view of the company's activity being recognized as a charitable nature under Section 12 A of the Income Tax Act, 1961, there are no timing differences arising as stipulated in Accounting Standard 22 (AS 22) issued by the ICAI. Hence no adjustment for deferred tax is made in the books for the financial year 2024-25.

As per our annexed report of even date

For A R Viswanathan & Co

Chartered Accountants

Firm Regn No 04765 S

*AVS*

Shraddha A V

Partner

Mem No: 227999

UDIN : 25227999BMK2YC4528



For and on behalf of the Board of Directors

*Aroon Raman*

Aroon Raman

Chairman

DIN:00201205

*R. Srikanth*

R.Srikanth

Director

DIN:00272553

Place: Bangalore

Date : 13th June 2025

Place: Bangalore

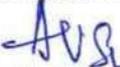
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Financial Statements for the year ending 31st March 2025  
**Notes forming part of financial statements**

**Additional Regulatory Information**

- i. The Company does not have any Intangible Assets under development & has not revalued any of its assets classified under Property Plant and Equipment
- ii. The Company has not granted Loans and advances in the nature of loans to Promoters, Directors, KMPs and the related parties either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of repayment.
- iii. The company has no Capital work in progress during the year.
- iv. The Company is not declared as a wilful defaulter by any bank or financial institutions or other lenders
- v. The Company does not have any transactions with companies stuck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- vi. The Charges or Satisfaction whichever applicable has been registered with Registrar of Companies within the Statutory period by the Company
- vii. The Company has a holding company; however, it does not have any subsidiary companies. Accordingly, the compliance requirement with respect to the number of layers of subsidiaries, as prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on Number of Layers) Rules, 2017, is not applicable to the Company.
- viii. No Scheme of arrangements has been approved by the competent authority in terms of sections 230 to 237 of the Companies Act, 2013
- ix. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kinds of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether record in writing or otherwise) that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- x. The Company has not received any fund from any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether record in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- xi. The Company does not have any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- xii. The Company has not traded or invested in Crypto Currency or Virtual Currency during the current financial year.

As per our report of even date  
For A.R.Viswanathan &  
Chartered Accountants  
Firm Regn No 004765 S

  
Shraddha A V  
Partner  
Mem No: 227999  
UDIN :



Place: Bangalore  
Date : 13th June 2025

25227999 13m 2XC4528

For and on behalf of the Board of Directors

  
Aroon Raman  
Chairman  
DIN: 00201205

  
R.Srikanth  
Director  
DIN:00272553

Place: Bangalore  
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