

NETTUR TECHNICAL TRAINING FOUNDATION

BANGALORE

26th ANNUAL REPORT

2024-25



NETTUR TECHNICAL TRAINING FOUNDATION

BOARD OF DIRECTORS

Mr.R.Ramanujam Chairman
Mr.Aroon Raman
Mrs. Indra Prem Menon
Dr.S.Vaidhyasubramaniam
Mr.Shekar Viswanathan
Mr.Shrikrishna Kulkarni
Mr. Subrahmanyam Reddi

Mr.Ravi Tennety Managing Director

REGISTERED OFFICE

No.23/24, II Phase
Peenya Industrial Area
BANGALORE - 560 058

TRAINING CENTRES AT:

Bengaluru, Dharwad, Gadag,
Vellore, Trichy, Tellicherry, Gannavaram,
Murbad, Gopalpur, Jamshedpur, Pune

AUDITORS:

T. Sriram, Mehta & Tadimalla
#4/02, 15th Cross, South End
Jayanagar 2nd Block, Bangalore - 560 011
Karnataka, India

BANKERS:

SVC Co-operative Bank Ltd.,
Peenya Branch, 5th Cross, Unit II
KSSIDC Multi-Storeyed Building, Stage I
Peenya Industrial Estate
Bangalore - 560 058

NOTICE

NOTICE is hereby given that the Twenty Sixth Annual General Meeting of the Members of **NETTUR TECHNICAL TRAINING FOUNDATION** will be held at 10.30 a.m. on Monday, 30th June 2025 at the Registered Office 23/24, II Phase, Peenya Industrial Area, Bengaluru – 560 058 to transact the following business:

As Ordinary Business:

1. To receive, consider, approve & adopt the Audited Financial Statements of the company for the financial year ended 31st March 2025 Including the Balance sheet as at 31st March 2025, the statement of Income & Expenditure Account for the year ended on that date and Reports of the board of Directors and Auditors thereon.
2. Regularisation of Additional Directors, Mr.Subrahmanyam Reddi (DIN: 08097235) as a Director of the company

To consider and, if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

RESOLVED THAT, pursuant to the applicable provisions of the Companies Act, 2013, and the Rules framed thereunder, including any enactment, re-enactment, or modifications thereof, Mr. Subrahmanyam Reddi (DIN: 08097235), whose term of office as an Additional Director expires at the conclusion of this Annual General Meeting, be and is hereby appointed as a Director of the Company.

RESOLVED THAT the Directors of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be required in this regard.”

3. To appoint a director in place of Mr.R.Ramanujam (DIN: 00365735), who retires by rotation and being eligible offers herself for re-appointment.
4. To appoint a director in place of Mr.Aroon Raman (DIN: 00201205), who retires by rotation and being eligible offers himself for re-appointment.

Place: Bengaluru
Date : 13th June 2025

By Order of the Board



Ravi Tennety
Managing Director
DIN: 09391321



NETTUR TECHNICAL TRAINING FOUNDATION
An IMS Certified Training Institute (ISO 21001, ISO 9001, ISO 14001, ISO 45001)
Corporate Office : Post Box No. 5857, 23/24, II Phase, Peenya Industrial Area, Bengaluru-560058.
Phone : +91 80 28390215 E-mail:ho@nttf.co.in CIN:U85110KA1999NPL025461



NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE ATLEAST 48 HOURS BEFORE THE ANNUAL GENERAL MEETING.**
2. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by members at the AGM.
3. For the convenience of members, an attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto. Members are requested to affix their signature at the space provided and hand over the attendance slips at the place of meeting.

ATTENDANCE SLIP

To be handed over at the entrance of the Meeting venue

Folio No.: _____ No. of Shares:

Name of Member/Proxy: _____

I hereby record my presence at the Twenty-Sixth Annual General Meeting of members of NETTUR TECHNICAL TRAINING FOUNDATION held at 10.30 A.M. on Bengaluru, the 30th June 2025 at the Registered Office 23/24, II Phase, Peenya Industrial Area, Bengaluru – 560 058 and at any adjournment thereof.

Member's/Proxy's Signature: _____

Notes :

1. Members are requested to produce the above attendance slip, duly signed in accordance with their specimen signatures registered with the Company, for admission to the meeting.
2. Members are informed that no duplicate attendance slips will be issued at the venue of the meeting.

Form No.MGT-11

PROXYFORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules,2014]

CIN : U85110KA1999NPL025461
Name of the Company : NETTUR TECHNICAL TRAINING FOUNDATION
Registered Office : 23/24, II PHASE PEENYA INDL. AREA,
BANGALURU - 60058

Name of the Member(s) :

Registered Address :

Email ID :

Folio No.

I/We being a Member(s) of _____ shares of NETTUR TECHNICAL TRAINING FOUNDATION hereby appoint:

1. Name : _____ Address: _____

Email Id: _____ Signature: _____

2. Name : _____ Address: _____

Email Id: _____ Signature: _____

as my/our proxy to attend and vote for me/us on my/our behalf at Twenty-Sixth Annual General Meeting of members of NETTUR TECHNICAL TRAINING FOUNDATION held at 10.30 a.m. on Monday, the 30th June 25 at the Registered Office 23/24, II Phase, Peenya Industrial Area, Bengaluru – 560 058 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. _____ Signed this __ day of _

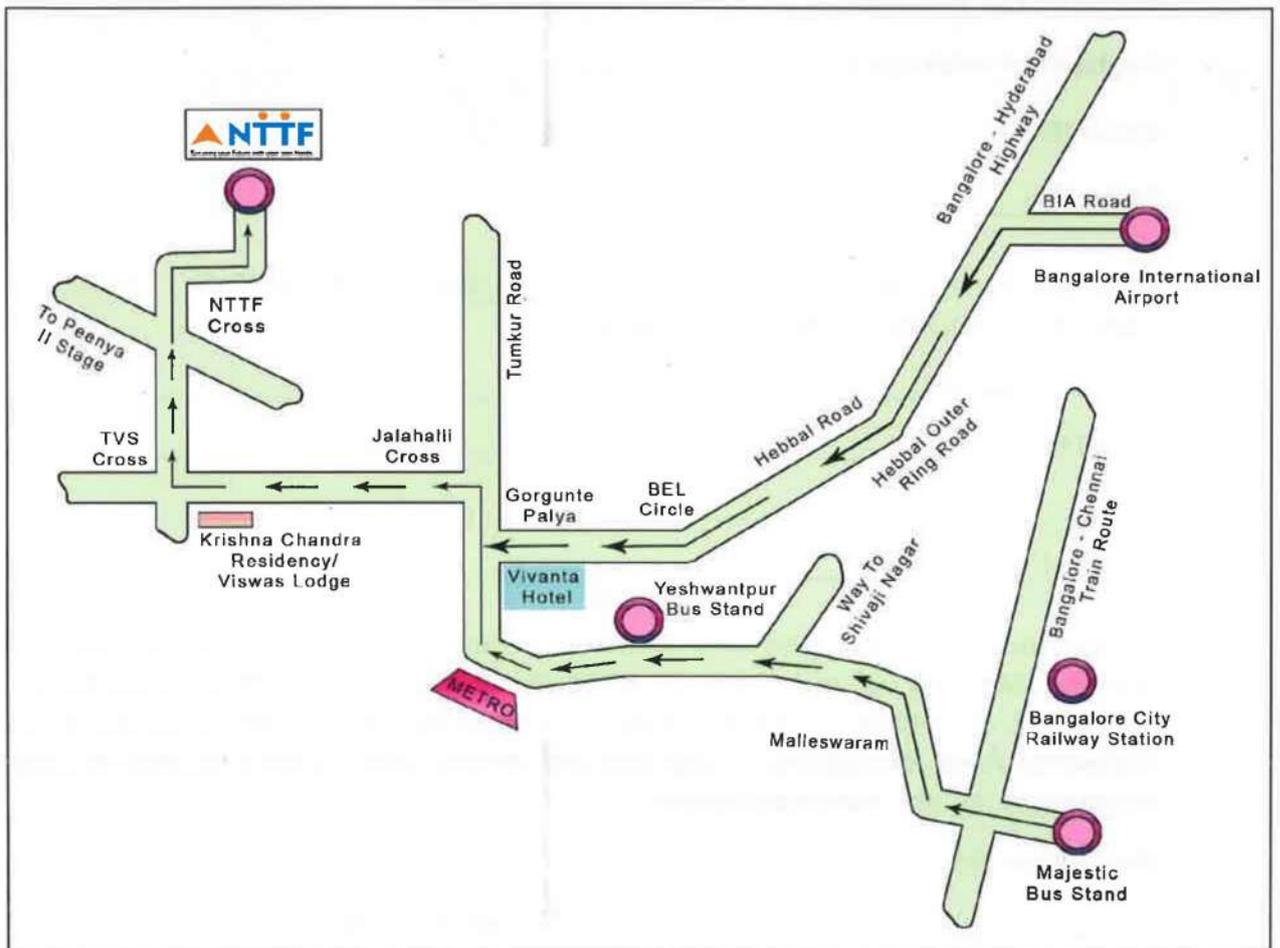
Signature of the shareholder _____

Signature of Proxy holder _____

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP OF THE VENUE OF THE MEETING



To Reach NTTF from Majestic Bus Stand / Bangalore City Railway Station - Approx. 15 Km

Bus No. 252, Platform No. 20

To Reach NTTF from Airport - Approx - 37 Km.

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE ATLEAST 48 HOURS BEFORE THE ANNUAL GENERAL MEETING.**
2. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by members at the AGM.
3. For the convenience of members, an attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto. Members are requested to affix their signature at the space provided and hand over the attendance slips at the place of meeting.

Form No.MGT-11

PROXYFORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules,2014]

CIN : U85110KA1999NPL025461
Name of the Company : NETTUR TECHNICAL TRAINING FOUNDATION
Registered Office : 23/24, II PHASE PEENYA INDL. AREA,
BANGALURU - 60058

Name of the Member(s) :

Registered Address :

Email ID :

Folio No.

I/We being a Member(s) of _____ shares of NETTUR TECHNICAL TRAINING FOUNDATION hereby appoint:

1. Name : _____ Address: _____
Email Id: _____ Signature: _____

2. Name : _____ Address: _____
Email Id: _____ Signature: _____

as my/our proxy to attend and vote for me/us on my/our behalf at Twenty-Sixth Annual General Meeting of members of NETTUR TECHNICAL TRAINING FOUNDATION held at 10.30 a.m. on Monday, the 30th June 25 at the Registered Office 23/24, II Phase, Peenya Industrial Area, Bengaluru – 560 058 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. _____ Signed this __ day of _

Signature of the shareholder _____

Signature of Proxy holder _____

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

REPORT OF THE BOARD OF DIRECTORS OF THE COMPANY

Your Directors have the pleasure of presenting the Twenty-Sixth Annual Report together with the Audited Statement of Accounts for the financial year ended 31st March, 2025.

1. SUMMARISED FINANCIAL HIGHLIGHTS:

	(Rs. in Lacs)	
	Current Year 2024-25	Previous Year 2023-24
Revenue from operations	18,439.75	23,238.02
Other Income	94.01	95.40
Total Income	18,533.76	23,333.42
Expenses excluding finance costs, depreciation and exceptional items	17,857.81	21,988.15
EBITDA	675.95	1,345.27
Finance costs	601.17	650.70
Surplus/(Deficit) before Depreciation	74.78	694.57
Depreciation and amortization expenses	905.99	1,002.11
Surplus/(Deficit) Before Exceptional items	(831.21)	(307.54)
Exceptional items	422.06	-
Surplus/(Deficit) before tax	(1,253.27)	(307.54)
Tax Expense		
• Deferred Tax	96.94	(97.12)
Surplus after Current Tax and Deferred Tax	(1,156.33)	(404.63)

2. PERFORMANCE AND OPPORTUNITIES:

The revenue from operations was significantly lower by Rs. 4,798.27 lakhs. This was on account of the abrupt withdrawal of the NEEM scheme for the three year program by AICTE on 04th January 2023, which resulted in the stoppage of onboarding new trainees under that scheme. Batches which were onboarded prior to that date and who passed out on completion of three years could not be replaced. There was also a delay in proposing NAPS program due to the protracted rate negotiations. There were also practical difficulties in the implementation of the NAPS program due to the introduction of a third partner who was responsible for mobilisation. This resulted in a significant drop in the revenues.

There was also a drop in revenues from our Corporate Training and Skill verticals due to project closures and customer exits.

The increase in rent, advertisement and publicity, and software subscription expenses resulted in a less than proportionate reduction in expenses as compared to the reduction in revenue from operations and explains the fall in EBITDA by Rs. 669.32 lakhs (from Rs. 1,345.27 lakhs to Rs. 675.95 lakhs) as compared to the previous year.

During the year, the company also wrote off one-time and exceptional items amounting to Rs. 422.06 lakhs. This was on account of students exiting during the period 2015-2024 on account of not being interested to continue, ineligible for promotion, attendance shortage, misbehaviour, etc. A sum of Rs. 195.69 lakhs due from NSDC/DDUGKY is also included in the above write-off. This was on account of project implementation not being accepted by the customer. The company also took the decision to close the Trichy center due to the non-viability of operations and wrote-off Rs. 104.24 lakhs which is included in the one-time and exceptional items.

3. DIVIDEND:

Being Sec 8 Company under the Companies Act 2013, without any Share Capital, the declaration and payment of dividends does not arise.

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There has been no change in the nature of the company's business.

6. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to the submission of the Secretarial Audit Report are not applicable to the Company.

7. SHARE CAPITAL:

Being Sec 8 Company under the Companies Act 2013 without any Share Capital, this clause is not applicable.

8. CORPORATE SOCIAL RESPONSIBILITY:

Since the Company has incurred substantial loss, the amount payable towards CSR is NIL, considering the last three years' average profit.

9. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has an adequate system of internal control to safeguard and protect from loss, unauthorised use or disposition of its assets. All the transactions are properly authorised, recorded and reported to the management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

10. BOARD MEETING:

The Board of Directors met five times during the year: 24.05.2024, 24.08.2024, 17.12.2024, 28.02.2025 and 08.03.2025.

11. DIRECTORS

During the period, the Board was duly constituted as per the provisions of the Companies Act, 2013, and the following directors were on the board:

S. No	DIN	Name Of Director	Designation	Date of Appointment
1.	00365735	Mr. R. Ramanujam	Director and Chairman	30.09.1999
2.	00201205	Mr. Aroon Raman	Director	06.09.2017

NETTUR TECHNICAL TRAINING FOUNDATION

Regd. Office Address: No. 23/24, II PHASE PEENYA INDUSTRIAL AREA, BANGALORE- 560058.

CIN: U85110KA1999NPL025461



S. No	DIN	Name Of Director	Designation	Date of Appointment
3.	00121917	Mrs. Indira Prem Menon	Director	27.08.2021
4.	07658862	Dr.Sethuraman Vaidhyasubramaniam	Director	05.09.2022
5.	00065213	Mr.Srikrishna Gajanan Kulkarni	Director	24.05.2024
6.	01202587	Mr.Shekar Viswanathan	Director	24.05.2024
7.	09391321	Mr.Ravi Tennety	Managing Director	20.01.2025
8.	08097235	Mr. Subrahmanyam Reddi	Additional Director	13.06.2025

The Board of Directors also appointed Mr. Ravi Tennety (DIN 09391321) as Managing Director of the company effective from 20th January 2025 for a period of five years, in the place of Mr. R Rajagopalan.

The Board recommends the appointment of Mr.Subrahmanyam Reddi as the regular Director of the Company at the ensuing Annual General Meeting of the Company

The following directors resigned from the Board during the year:

S. No	DIN	Name Of Director	Designation	Date of Resignation. Cessation
01	00316923	Mr. R. Rajagopalan	Managing Director	08.03.2025

12. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to the constitution of the Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to the appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE PREVENTION, PROHIBITION AND REDRESSAL ACT, 2013

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment. No Complaints were received by the ICC during the year under review.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

- a. That in the preparation of the annual financial statements for the year ended March 31, 2025; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as at end of the financial year and of the income of the Company for the year ended on that date;
- c. That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. That the annual financial statements have been prepared on a going concern basis;
- e. That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f. That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws were in place and such systems were adequate and operating effectively.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

16. RELATED PARTY TRANSACTIONS:

There were no contracts or arrangements entered into by the company in accordance with provisions of Section 188 of the Companies Act, 2013. All material related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators. Courts that would impact the going concern status of the Company.

18. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014:

The Company has an adequate internal financial control system, commensurate with the size of its business operations.

19. AUDITORS: STATUTORY AUDITORS

M.s T. Sriram Mehta & Tadimalla (Having FRN:004064S), Chartered Accountants, the statutory auditors of the company, were appointed for five financial years from 2021-22 to 2025-26. The auditors have expressed their willingness and eligibility to continue as statutory auditors of the Company.

The Board recommends that the members of the company note the continuance of T. Sriram Mehta & Tadimalla (Having FRN:004064S), Chartered Accountants as Statutory Auditors of the company for the financial year 2025-26 in accordance with applicable rules and regulations.

20. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS

There was no qualification, reservation or adverse remark made by the Auditors in their report.

21. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on the conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure 2"

22. EXTRACT OF ANNUAL RETURN:

The Ministry of Corporate Affairs, through its Circular dated August 26, 2020 and March 05, 2021 dispensed with the requirement of including the extract of Annual Return to the Board's Report (Form MGT-9).

NETTUR TECHNICAL TRAINING FOUNDATION

Regd. Office Address: No. 23/24, II PHASE PEENYA INDUSTRIAL AREA, BANGALORE- 560058.

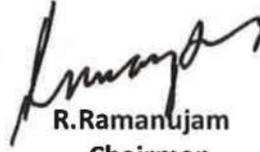
CIN: U85110KA1999NPL025461

27. ACKNOWLEDGEMENTS:

Your Directors appreciate the valuable contribution made by the Teaching Faculty, Staff and Management members for their commitment and support in imparting the training program.

The Company has been very well supported from all quarters and therefore, your Directors wish to place on record their sincere appreciation for the support and cooperation received from Students, Parents, Employees, Dealers, Suppliers, Central and State Governments, Bankers and others associated with the Company.

**By order of the Board of Directors
For Nettur Technical Training Foundation,**



**R. Ramanujam
Chairman
00365735**

Place: Bengaluru

Date: 13th June 2025

It however mandated the Companies to upload the Annual Return on their website, if any, and provide the link to the website in the Board's Report.

<https://nttfrg.com/our-organization/>

23. PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

The particulars of the employees who are covered by the provisions contained in Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

- a. Employed throughout the year – Not applicable
- b. Employed for part of the year – Not applicable
- c. The remuneration paid to Key Managerial Personnel was as per Board approval.

24. DEPOSITS:

The Company has not accepted deposits as defined under Section 73 of the Companies Act, 2013.

25. THE DETAILS OF THE APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

Not Applicable to the Company

26. THE DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

Not Applicable to the Company

ANNEXURE - 1

1. CONSERVATION OF ENERGY:

The Company has taken adequate steps to conserve energy through non-centralized energy-saving electric equipment. Regular and preventive maintenance of all equipment is undertaken by the company.

2. TECHNOLOGY ABSORPTION:

Efforts have been duly taken to absorb technology. The company has incurred expenditure on Research and Development, for the same.

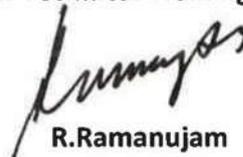
3. FOREIGN EXCHANGE EARNINGS AND OUTGO

(Rs. In Lacs)

Particulars	2024-25	2023-22
Inflow	-	-
Outflow		
- Travel	3.42	7.15
- Consultancy Charges	3.97	3.71

Particulars	2024-25	2023-24
Inflow	-	-
Outflow		
- Travel	1.28	3.42
- Consultancy Charges	0.00	3.97

**By order of the Board of Directors
 For Nettur Technical Training Foundation,**



**R.Ramanujam
 Chairman
 00365735**

**Place: Bengaluru
 Date: 13th June 2025**

Independent Auditor's Report

To the Members of M/s. Nettur Technical Training Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. Nettur Technical Training Foundation** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Income and Expenditure, the Statement of Cash Flows for the year then ended and notes to financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and gives a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with rules thereunder and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, the deficit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Management is responsible for the matters stated in sub-section (5) of Section 134 of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As per the information and explanations given to us together with our examination of books of account, we report that Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company, since the order specifically exempts the Companies licensed under section 8 of the act, read with rules thereon.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Income and Expenditure and Statement of Cash flows dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the act, read with rules thereon;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of sub-section (2) of section 164 of the Act;
 - (f) According to the information and explanations given to us together with our audit examination, reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable on the Company; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our

opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in Note No. 19.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has made the following representations in addition to those matters disclosed in the notes to accounts, which it considers to be appropriate to the best of it's knowledge and belief:
 - (a) No funds have been advanced or loaned or invested, either from borrowed funds or share premium or any other sources or kind of funds, by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with an understanding, whether recorded in writing or otherwise that, the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) No funds have been received by the Company from any person or entities, including foreign entities ("Funding Parties"), with an understanding, whether recorded in writing or otherwise that, the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

Based on our audit procedures, that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that, the representations under sub-clause (i) and (ii) of Rule11(e), as provided under (a) and (b) above, contain any material misstatement.

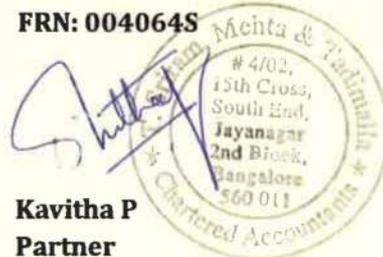
- v. According to the information and explanation given to us and our examination of such information, the Company has not declared and / or paid any dividend for the year ended 31st March, 2025.

- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. [Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.]

Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Place: Bangalore
Date: 13th June, 2025
UDIN: 25217569BMUNTK3178

for T. Sriram, Mehta & Tadimalla
Chartered Accountants
FRN: 004064S



Kavitha P
Partner
Membership No: 217569



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Balance Sheet as at 31st March, 2025

Sl.No.	Particulars	Note No.	As at	As at
			31st March 2025	31st March 2024
			(₹ in Lakhs)	(₹ in Lakhs)
I	Equity and Liabilities			
	(1) Equity			
	(a) Capital Fund	3	953.23	953.23
	(b) Reserves and Surplus	4	14,657.02	15,813.35
			15,610.25	16,766.58
	(2) Non-Current Liabilities			
	(a) Long-Term Borrowings	5	1,141.25	1,733.69
	(b) Deferred Tax Liabilities	6	454.09	551.03
	(c) Other Non-Current Liabilities	7	5,418.47	5,283.01
	(d) Long-Term Provisions	8	88.77	92.79
			7,102.58	7,660.52
	(3) Current Liabilities			
	(a) Short-Term Borrowings	9	4,112.34	4,092.49
	(b) Trade Payables			
	- Total outstanding dues of Micro enterprises and small enterprises	10	23.81	11.59
	- Total outstanding dues of creditors other than Micro enterprises and small enterprises	11	1,887.89	2,302.57
	(c) Other Current Liabilities		883.31	706.85
			6,907.35	7,113.50
	TOTAL		29,620.18	31,540.60
II	Assets			
	(1) Property, Plant & Equipment and Intangible Assets			
	(a) i) Property, Plant & Equipment		26,633.44	27,506.98
	ii) Intangible Assets	12	35.88	55.98
	iii) Capital Work-in-Progress		10.00	-
	iv) Intangible Assets Under Development		27.83	-
	(b) Non-Current Investments	13	45.48	14.48
	(c) Long-Term Loans and Advances	14	958.00	1,086.07
			27,710.63	28,663.51
	(2) Current assets			
	(a) Trade Receivables	15	1,589.41	2,483.36
	(b) Cash and Cash Equivalents	16	116.54	88.68
	(c) Short-Term Loans and Advances	17	81.41	73.88
	(d) Other Current Assets	18	122.19	231.17
			1,909.55	2,877.09
	TOTAL		29,620.18	31,540.60
	See accompanying notes to the financial statements	1 to 44		

for and on behalf of the Board of Directors of
Nettur Technical Training Foundation

R Ramanujam
Chairman
DIN : 00365735

Ravi Tennety
Managing Director
DIN : 09391321

N. C. Srivatsan
Chief Financial Officer

Place: Bengaluru
Date : 13th June 2025

As per our report of even date attached
for T. Sriram, Mehta & Tadimalla
Chartered Accountants

F.R.N : 004064S

4/02,
15th Cross,
South End,
Jayanagar
2nd Block,
Bangalore
560 011

Kavitha P
Partner

Membership No : 217559





Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Statement of Income and Expenditure for the year ended 31st March, 2025

Sl.No.	Particulars	Note No.	For the year ended	For the year ended
			31st March, 2025	31st March, 2024
			(₹ in Lakhs)	(₹ in Lakhs)
I	Revenue from Operations	20	18,439.75	23,238.02
II	Other Income	21	94.01	95.40
III	Total Income(I+II)		18,533.76	23,333.42
IV	Expenses			
	(a) Training Expenditure	22	13,466.77	17,906.70
	(b) Employee Benefit Expenses	23	2,634.09	2,441.64
	(c) Finance Costs	24	601.17	650.70
	(d) Depreciation and Amortisation Expenses	25	905.99	1,002.11
	(e) Other Expenses	26	1,756.95	1,639.81
	Total Expenses		19,364.97	23,640.96
V	Surplus/(Deficit) before Exceptional Items & Tax (III-IV)		(831.21)	(307.54)
VI	Exceptional Items	27	422.06	-
VII	Surplus/(Deficit) before Tax (V-VI)		(1,253.27)	(307.54)
VIII	Tax expenses:			
	(1) Current tax		-	-
	(2) Deferred tax		(96.94)	97.13
IX	Excess of Income over Expenditure for the Period (VII-VIII)		(1,156.33)	(404.67)
	See accompanying notes forming part of the financial statements	1 to 44		

for and on behalf of the Board of Directors of
Nettur Technical Training Foundation


R Ramonujam
Chairman
DIN : 00365735


Ravi Tennety
Managing Director
DIN : 09391321


N. C. Srivatsan
Chief Financial Officer

Place: Bengaluru
Date : 13th June 2025

As per our report of even date attached
for T. Sriram, Mehta & Tadimalla
Chartered Accountants

F.R.N : 0040645

4/02,
15th Cross,
South End,
Jayanagar
2nd Block,
Bangalore
560 011
Kavitha P
Partner
Membership No : 217569





Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Statement of Cash Flow for the year ended 31st March, 2025

Particulars	For the year ended 31st March, 2025		For the year ended 31st March, 2024	
	₹ in Lakhs)		₹ in Lakhs)	
A. Cash flow from Operating Activities:				
Net Profit/(Loss) before Tax		(1,253.27)		(307.50)
Adjustments for Non-cash Expenses/Income:				
Depreciation	905.99		1,002.11	
Assets written off	13.62		11.76	
Bad debts	206.51		-	
Interest Income	-		(2.79)	
Dividend Income	(0.75)		(0.60)	
(Profit)/Loss on sale of assets	(0.67)		(9.23)	
Provision for doubtful debts	51.45		-	
Interest Expenses	577.28		629.80	
		1,753.43		1,631.05
Operating Profit/(Loss) Before Working Capital Changes		500.16		1,323.55
Adjustments for:				
Short Term Loans and Advances	(7.53)		5.32	
Long Term Loans and Advances	128.07		(139.04)	
Trade Payable	(402.46)		95.68	
Other Current Liabilities	185.16		18.71	
Trade Receivables	635.99		218.81	
Long Term Provisions	(4.01)		(37.79)	
Other Non Current Liabilities	135.46		(274.42)	
Other Current Assets	108.97		102.22	
		779.65		(10.51)
Cash Generated from Operations		1,279.81		1,313.04
Direct taxes paid	-		-	
Net Cash from Operating Activities		1,279.81		1,313.04
B. Cash flow from Investing Activities:				
Purchase of Property, Plant & Equipment (Tangible)	(45.62)		(336.84)	
Sale of Property, Plant & Equipment (Tangible)	20.32		38.45	
Purchase of Property, Plant & Equipment (Intangible)	-		(23.76)	
Increase in Capital Work in Progress	(37.83)		-	
Interest received	-		2.80	
Dividend	0.75		0.60	
Investments	(31.00)		-	
		(93.38)		(318.75)
Net Cash used in Investing Activities		(93.38)		(318.75)
C. Cash flow from Financing Activities				
Interest Expenses	(577.28)		(629.80)	
Increase in Short Term Borrowings	19.85		(282.02)	
Increase in Long Term Borrowings	(592.43)		(238.11)	
		(1,149.86)		(1,149.93)
Net Cash Inflow in Financing Activities		(1,149.86)		(1,149.93)
Net Increase in Cash & Cash Equivalents (A+B+C)		36.57		(155.64)
Cash and Cash Equivalents - Opening Balance	88.68		244.32	
Cash and Cash Equivalents - Closing Balance (Refer Note 16)*	116.54	27.86	88.68	(155.64)
* Comprises:				
a) Cash on hand	0.30		0.32	
b) Balances with Bank				
i) In Current Accounts	72.78		48.59	
ii) In FCRA Accounts	9.12		9.13	
iii) In Deposit Accounts	29.32		29.37	
iv) In Deposit Accounts (As Margin Money)	5.02		1.27	
		116.54		88.68
See accompanying notes to the financial statements	1 to 44			

for and on behalf of the Board of Directors of
Date : 13th June 2025

R Ramesh Rajam
Chairman
DIN : 00365735

Ravi Tennety
Managing Director
DIN : 09391321

N. C. Srivatsan
N. C. Srivatsan
Chief Financial Officer

Place: Bengaluru
Date : 13th June 2025

As per our report of even date attached
for T. Sriram, Mehta & Padimalla
Chartered Accountants
F.R.N. 0040645
15th Cross,
South End,
Jayanagar
2nd Block,
Bengaluru
560 011
Partner
Membership No : 217569





Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of the financial statements

**Note
No.**

1 (a) General Information

Nettur Technical Training Foundation, ('NTTF'), was initially established as a Trust in the year 1963 with the main object of providing training in the Tooling Industry. Subsequently, On 14th July, 1999 the Trust was converted into a Section 25 Company under the provisions of Companies Act, 1956 (Section 8 Company of the Companies Act, 2013). The Company provides Vocational Training and Corporate Training in the areas of Tool & Die making, Electronics, Mechatronics etc.

2 Statement on Significant Accounting Policies

(a) Basis of Accounting and preparation of financial statements:

The financial statements of the Company are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) on an accrual basis under historical cost convention as a going concern. The Company has prepared these financial statements to comply with the requirements of mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 (Act) read with Companies (Accounting Standards) Rules, 2021.

All Assets and Liabilities have been classified as Current or Non Current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of service and the time between the processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of Current - Non Current classification of Assets and Liabilities.

(b) Use of Estimates

The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of Assets and Liabilities on the date of the Financial Statements and the reported amount of Revenues and Expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known / materialized.

(c) Revenue Recognition

- Revenue from Vocational Training is accounted on accrual basis on enrollment of students.
- Revenue from Corporate Training is recognized as per the terms of the Agreement with Customers.

(d) Property, Plant & Equipment and Intangible Assets

Property, Plant & Equipment are stated at cost of Acquisition inclusive of inward freight, duties and any other directly attributable cost of bringing the assets to its intended use.

(e) Depreciation:

i) Depreciation on Property, Plant & Equipments has been provided on Straight Line Method in accordance with the Useful life specified in Schedule II to the Companies Act, 2013. Depreciation on additions has been provided for the full year irrespective of dates of additions and no depreciation is provided in the year of the disposal of the asset. The estimated useful life considered for depreciation purpose are as below:

Asset Head	Useful life as per Companies Act,2013
Buildings	30
Plant and Machinery	15
Electrical Equipment	10
Furniture and Fittings	10
Motor Vehicles	8
Software	6
Office equipment	5
Canteen equipment	5
Computers	3



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II, Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of the financial statements

**Note
No.**

ii) The useful life of used assets acquired are considered based on the technical evaluation of the remaining life of such assets and depreciated over the remaining life so determined. The estimated useful life of the used assets are as below:

Asset Head	Useful life as per Companies Act,2013
Plant and Machinery (used)	5
Furniture and Fittings (used)	3

(f) Foreign Currency Transactions

i. Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii. Conversion

Foreign Currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

iii. Exchange Differences

Exchange differences arising on long term foreign currency monetary items related to acquisition of a fixed asset are capitalized and depreciated over the remaining useful life of the asset.

All other exchange differences are recognized as income or as expenses in the period in which they arise.

(g) Grants

Grants are recognised to the extent they are utilised during the year. The unutilised portion of the Grant is treated as Current Liability.

(h) Investments

Investments are classified into long term investments and current investments. Investments that are readily realisable and are intended to be held for not more than one year from the date, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of investments, such reduction being determined and made for each investment individually.

(i) Employee Benefits

i) Short term employee Benefits:

Short term employee benefits including salaries, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related employee service and non monetary benefits for current employees are estimated and measured on an undiscounted basis.

ii) Defined Contribution Plans:

The Company has Defined Contribution plans for post employment benefits namely Provident Fund, Employee's State Insurance Fund and Employee's Pension Scheme. Under the Provident Fund Plan, the Company contributes to a Government administered provident fund on behalf of its employees and has no further obligation beyond making its contribution. The Company makes contributions to state plans namely Employee's state Insurance Fund and Employee's Pension Scheme and has no further obligation beyond making the payment to them. The Company's contributions to the above funds are charged to revenue.

iii) Gratuity:

The Company's liability towards Gratuity is provided based on an actuarial valuation carried out for the company. The liability is partially funded.

(j) Borrowing Costs:

Borrowing costs that are attributable to the acquisition of qualifying assets are capitalised up to the period such assets are ready for their intended use. All other borrowing costs are charged in the statement of Profit and Loss.



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of the financial statements

**Note
No.**

(k) Taxes on Income

Provision for Income tax comprises of current taxes as also deferred taxes. Deferred tax liability is recognized for the future tax consequences of temporary differences between the tax base and carrying values of assets and liabilities.

Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed every year. The tax effect is calculated on the accumulated timing differences at the end of the year based on enacted or substantially enacted tax rates.

(l) Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on Internal / External Factors. An Asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the statement of Profit and Loss in the year in which an asset is identified as impaired. The recoverable amount is greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value. A previously recognized impairment loss is further provided or reversed depending on changes in circumstances.

(m) Provisions & Contingent Liabilities

A provision is recognized when the Company has present obligations as a result of past event. It is probable that an outflow of resources will be required to settle the obligations, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligations at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimate. All known liabilities wherever material are provided for. Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of Financial Statements

Note
No.

3 Capital Fund

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Capital Fund*		
Opening Balance	953.23	953.23
Closing balance	953.23	953.23
Total	953.23	953.23

*Capital Fund represents the asset value at the time of conversion of the Trust into the Company.

4 Reserves and Surplus

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Capital Reserve**		
Opening Balance	16,570.14	16,570.14
Less: Reduction during the year	-	-
Closing balance	16,570.14	16,570.14
Surplus/(Deficit) in Statement of Income and Expenditure Account		
Opening Balance	(756.79)	(352.12)
Add : Excess of Expenditure over Income	(1,156.33)	(404.67)
Total	(1,913.12)	(756.79)
Total	14,657.02	15,813.35

**Capital Reserve represents reserve created on account of incorporation of land value, granted by the State Government to the Company free of cost.



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of Financial Statements

Note No.

5 Long-Term Borrowings

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Secured		
-Term Loans and Car Loans from Banks	527.61	1,120.05
-Term Loan from Others (Refer Note No. 9 for Current Maturities of the Loan)	613.64	613.64
Total	1,141.25	1,733.69

5(a) Details of Securities and Other Terms

Nature of Loan	Long term loan Outstanding (₹ in Lakhs)	Rate of Interest (p.a) and repayment terms	Repayment Terms and Nature of Security
Term Loans	458.03	10.50% to 10.00% (Monthly Instalments)	1. Land and Buildings at Electronic City (Bangalore), Belur (Dharwad), Vellore & Peenya (Bangalore). 2. Hypothecation of Machine.
Car Loans from Bank	69.58	9.15% to 10.40% (Monthly Instalments)	Hypothecation of Vehicles.
Term Loan from NSDC	613.64	6% p.a. (Semi-annual Instalments)	First pari passu charge on the book debts, land and buildings located at Dharwad, Vellore, Electronic City & Peenya in Bengaluru.

6 Deferred Tax Liabilities

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Tax effect of items constituting Deferred Tax Liabilities		
On differences in depreciation of block of fixed assets as per tax books and Finance books.	521.62	596.53
Tax effect of items constituting Deferred Tax Assets		
Disallowances under the Income-Tax Act, 1961	(67.53)	(45.50)
Deferred Tax Liability (Net)	454.09	551.03
Deferred Tax debited/(credited) to Income and Expenditure Account	(96.94)	97.13

7 Other Non Current Liabilities

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Security Deposits		
-Related Parties	5,100.00	5,100.00
Other Deposits		
-L&E	88.92	83.01
-Rental	100.00	100.00
Other Liabilities	129.55	-
Total	5,418.47	5,283.01



Nettur Technical Training Foundation
 (A Company Incorporated Under Section 25 of the Companies Act, 1956)
 CIN : U85110KA1999NPL025461
 23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of Financial Statements

Note No.

8 Long-Term Provisions

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Provision for Employee Benefits		
Provision for Gratuity	88.77	92.79
Total	88.77	92.79

9 Short-Term Borrowings

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Secured		
Current maturities of long-term debt		
from Bank	546.32	747.99
from Others (Refer Note No. 5)	136.36	136.36
Overdraft Credit Facility from Bank	3,429.66	3,208.14
Total	4,112.34	4,092.49

9(a) Details of Securities and Other Terms

Nature of Loan	Short term loan Outstanding (₹ in Lakhs)	Rate of Interest (p.a) and repayment terms	Repayment Terms and Nature of Security
Term Loans	511.60	10.50% to 10.00% (Monthly Instalments)	1. Land and Buildings at Electronic City, Dharwad & Vellore, Bangalore. 2. Hypothecation of Machine.
Car Loans from Bank	34.72	9.15% to 10.40% (Monthly Instalments)	Hypothecation of Vehicles.
NSDC Term Loan	136.36	6% p.a. (Semi-annual Instalments)	First pari passu charge on the book debts, land and buildings located at Dharwad, Vellore, Electronic City & Peenya in Bengaluru.
Overdraft Facility	3,429.66	10.00% p.a. (w.e.f 01/12/2024) (Monthly interest)	Pari Passu charge on Land and Buildings located at Electronic City, Bengaluru.

10 Trade Payables

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Due to Micro, Small and Medium Enterprises	23.81	11.59
Others	1,887.89	2,302.57
Total	1,911.70	2,314.16



Nettur Technical Training Foundation
 (A Company Incorporated Under Section 25 of the Companies Act, 1956)
 CIN : U85110KA1999NPL025461
 23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of Financial Statements

Note
No.

10(a) Due to Micro, Small and Medium Enterprises

Particulars	As at 31st March 2025	As at 31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
i. The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;		
Principal Amount	23.81	11.51
Interest accrued	0.62	0.08
Total	24.43	11.59
ii. The amount of interest paid by the buyer under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
Total	-	-
iii. The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	0.47	-
Total	0.47	-
iv. The amount of interest accrued and remaining unpaid at the end of accounting year; and	0.62	0.08
Total	0.62	0.08
v. The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	0.62	0.08
Total	0.62	0.08

Note: The above information available as on 31st March, 2025 and that given in current liabilities regarding dues to micro and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

11 Other Current Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Dues to Statutory Authorities	224.61	333.69
Security Deposit	3.70	-
Retention Money	55.83	64.54
Other Liabilities	599.17	308.62
Total	883.31	706.85

Notes forming part of Financial Statements

Note 12. : Property, Plant & Equipment and Intangible Assets

Sl.No	Asset Description	Gross Block				Accumulated Depreciation		Net Block	
		As at 01-04-2024	Additions during the year	Adjustments/ Deletions during the year	As at 31-03-2025	As at 01-04-2024	Adjustments/ Deletions during the year	As at 31-03-2025	As at 31-03-2024
A)	Property, Plant & Equipment								
	Land & Land Development	19,918.81	-	-	19,918.81	-	-	19,918.81	19,918.81
	Buildings	6,100.91	-	-	6,100.91	1,365.63	297.51	1,663.14	4,437.77
	Plant & Machinery	5,711.86	-	-	5,711.86	3,671.41	283.44	3,954.85	4,735.28
	Electrical Appliances	222.97	-	-	222.97	133.36	16.86	150.22	2,040.45
	Furniture & Fittings	397.21	9.14	-	406.35	241.96	28.84	270.80	89.61
	Office Equipment	187.84	31.28	1.18	217.94	166.18	9.67	175.63	155.25
	Canteen Equipment	13.67	-	-	13.67	11.54	0.50	12.04	21.66
	Motor Vehicles	937.53	-	75.14	862.39	667.54	55.39	658.60	2.13
	Computers	1,258.00	5.21	283.92	979.29	984.20	193.68	915.47	269.99
	Total	34,748.80	45.63	360.24	34,434.19	7,241.82	885.89	7,800.75	27,506.98
B)	Intangible Assets								
	Software	567.89	-	-	567.89	511.91	20.10	532.01	35.88
	Total	567.89	-	-	567.89	511.91	20.10	532.01	55.98
C)	Capital Work-in-Progress								
	Buildings	-	10.00	-	10.00	-	-	-	-
	Total	-	10.00	-	10.00	-	-	-	-
D)	Intangible Assets Under Development								
	Software	-	27.83	-	27.83	-	-	-	-
	Total	-	27.83	-	27.83	-	-	-	-
	Total (A+B+C+D)	35,316.69	83.46	360.24	35,035.91	7,753.73	905.99	8,332.76	27,562.96
	Previous Year	35,697.87	360.59	741.79	35,316.69	7,452.42	1,002.11	7,753.73	28,245.45

(₹ in Lakhs)



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II, Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of Financial Statements

Note

No.

13 Non - Current Investments

Particulars	Face Value Per Share	Total Value Per Share	As at 31st March 2025		As at 31st March 2024	
			Quantity	(₹ in Lakhs)	Quantity	(₹ in Lakhs)
a) Investment in Equity Instruments of:						
i) Edutech.NTTF India Private Limited	10	10	59,999	6.00	50,000	5.00
Total			59,999	6.00	50,000	5.00
b) Investment in other entities:						
i) The Shamrao Vithal Co-Operative Bank Ltd	10	10	50,000	9.48	37,900	9.48
ii) SIPCOT NTTF Skill Development Centre				30.00	-	-
Total			50,000	39.48	37,900	9.48
Total Non-Current Investments				45.48		14.48



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of Financial Statements

Note

No.

14 Long Term Loans and Advances

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Unsecured and considered Good		
Security Deposits:		
- Government Authorities	36.50	36.50
- Rental Deposits	141.11	141.53
- Others	65.88	182.86
Balances with government authorities:		
- Service Tax Pre-Deposit	138.16	138.17
- TDS Receivable	347.93	371.79
- MAT Credit Entitlement	175.52	175.52
Other Advances	52.90	39.70
Total	958.00	1,086.07

15 Trade Receivables

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Unsecured, considered Good		
- Trade receivables outstanding for a period exceeding six months from the date they are due for payment	116.99	65.56
- Others	1,472.42	2,417.80
Unsecured, considered Doubtful		
- Trade receivables outstanding for a period exceeding six months from the date they are due for payment	51.45	36.74
Less: Provision for Doubtful Trade Receivables	(51.45)	(36.74)
Total	1,589.41	2,483.36

16 Cash and Cash Equivalents

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Cash on hand	0.30	0.32
Balances with Bank		
In Current Accounts		
- FCRA	9.12	9.13
- Others	72.78	48.58
In Deposit Accounts		
- Others	29.32	29.38
In Margin Money for guarantee	5.02	1.27
Total	116.54	88.68



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
GIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of Financial Statements

Note

No.

17 Short Term Loans and Advances

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Unsecured, considered Good		
Loans and advances to		
- Employees	23.32	48.17
- Subsidiary	46.07	19.05
- Others	12.02	6.66
Total	81.41	73.88

18 Other Current Assets

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Prepaid Expenses	96.01	168.92
Interest Accrued	2.42	3.23
Advance to Suppliers	23.09	58.37
Other Receivables	0.67	0.65
Total	122.19	231.17

19 Contingent Liabilities & Commitments

Particulars	As at	As at
	31st March 2025	31st March 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Contingent liabilities		
Claim against the Company not acknowledged as debt*	1,861.86	1,861.86
Bank Guarantees	18.87	-
Land Development Charges (NEC)	75.00	-
Employee Dispute**	16.36	-
Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for	117.23	-
Total	2,089.32	1,861.86

*The Service Tax Authorities have raised a demand on account of Service Tax and Interest Payable on fee collected from the students and on the arrangement between the Company and its subsidiary. The Company has preferred an appeal before the Customs Excise and Service Tax Appellate Tribunal (CESTAT) and pending for disposal as the service tax is not applicable on fee collected from the students nor there is any service rendered to its subsidiary. The Company does not reasonably expect the outcome of these proceeding to have material impact on its financial statements.

**An employee dismissed for misconduct won a wrongful termination case against the Company, which settled dues as per court orders. The employee later appealed to the tribunal for reinstatement, which was rejected by the management. As of the balance sheet date, the settlement between the parties is still ongoing with no conclusion, and the Company may have a possible obligation to pay back wages from the date of dismissal to superannuation.



Nettur Technical Training Foundation
 (A Company Incorporated Under Section 25 of the Companies Act, 1956)
 CIN : U85110KA1999NPL025461
 23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of Financial Statements

Note

No.

20 Revenue from Operations

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Training Fee and Activity Fee:		
i) Students	1,078.02	1,547.41
ii) Corporate Training	17,361.73	21,690.61
Total	18,439.75	23,238.02

21 Other Income

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Interest on Deposits	2.27	2.79
Interest on Income Tax Refund	12.26	11.76
Profit on Sale of Asset	0.67	9.23
Dividend	0.75	0.60
Liabilities Written back	78.06	69.68
Miscellaneous Receipts	-	1.34
Total	94.01	95.40

22 Training Expenditure

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(₹ in Lakhs)	(₹ in Lakhs)
i) Students		
Welfare Expenses	69.37	68.87
ii) Corporate Training		
Assessment Fee - Vocational	23.41	41.39
Welfare Expense	182.06	155.85
Training Allowance	12,040.65	16,289.92
Associate Fee	223.65	290.60
Consultancy Charges	522.79	421.58
Training Expenses	373.14	468.06
Training Expenses TOT	31.70	170.43
Total	13,466.77	17,906.70



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of Financial Statements

Note

No.

23 Employee Benefit Expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Salaries & Wages	2,314.71	2,222.95
Contribution to Provident Fund & other funds	232.50	168.82
Staff Welfare Expenses	86.88	49.87
Total	2,634.09	2,441.64

24 Finance Costs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Interest Expense	577.27	629.81
Loan processing charges	23.90	20.89
Total	601.17	650.70

25 Depreciation and Amortisation Expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Depreciation	885.89	981.86
Amortisation	20.10	20.25
Total	905.99	1,002.11



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of Financial Statements

Note

No.

26 Other Expenses

Particulars	For the year ended	For the year ended
	31st March, 2025	31st March, 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Power, Fuel & Water charges	34.53	38.08
Rent	304.70	270.03
Repairs & Maintenance		
- Building	116.64	134.06
- Plant & Machinery	6.15	2.08
- Others	32.99	37.07
Insurance	17.39	21.53
Rates and Taxes	103.67	134.65
Communication Expenses	31.96	27.86
Travelling & Conveyance	139.55	199.36
Printing & Stationery	56.30	56.47
Postage and Courier	5.11	3.87
Donations	1.63	1.13
Legal and Professional Charges	304.63	335.81
Payment to Auditors		
- As Auditors	10.30	9.30
- for Others	1.31	1.80
Advertisement & Publicity	134.66	51.55
Membership and Subscription	18.08	35.30
Bank Charges	2.89	2.24
Assets written off	16.41	54.73
Bad Debts Written off	206.51	43.84
Provision for Doubtful Debts	51.45	36.74
Software Subscription	135.90	105.91
Miscellaneous Expenses	24.19	36.40
Total	1,756.95	1,639.81

27 Exceptional Items

Particulars	For the year ended	For the year ended
	31st March, 2025	31st March, 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Security Deposit Written off	104.24	-
Student Dues	122.12	-
Bad Debts Written Off	195.70	-
Total	422.06	-



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of the Financial Statements

Note
No.

28 Related Party Disclosure

Related party disclosures as required under Accounting Standard 18 issued by the Institute of Chartered Accountants of India are given below:

I List of Related Parties

Subsidiary Company
Key Management Personnel

: Edutech NTTF India Pvt. Ltd
: R. Rajagopalan(Date of Cessation: 9th April, 2025)
Ravi Tenney(Date of Joining: 20th January, 2025)

II Transactions with Related Parties, during the year:

(₹ in Lakhs)

Nature of Transaction	Year	Subsidiary Company	Key Management Personnel
Employees' Cost	2025	-	121.47
	2024	-	240.29
Repayment of Security Deposits	2025	-	-
	2024	202.49	-
Repayment of Loans and advances	2025	-	-
	2024	19.39	-
Provision of Loans and advances	2025	27.02	-
	2024	-	-
Balances Outstanding as the 31st March			
Balances Payable:			
Security Deposit	2025	5,100.00	-
	2024	5,100.00	-
Balances Receivable:			
Short Term Loans & Advances	2025	46.07	-
	2024	19.05	-

Note:

- (a) Excludes reimbursement of expenses and cost sharing arrangements.
(b) Related parties have been identified by the Management and relied upon by the Auditors.
(c) No amount is/has been written off or written back during the year in respect of the amount due from or to related parties.



Nettur Technical Training Foundation
 (A Company Incorporated Under Section 25 of the Companies Act, 1956)
 CIN : U85110KA1999NPL025461
 23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of Financial Statements

Note

No.

29 Employee Benefits

I. Defined Contribution Plans

i. Employer's Contribution to Provident Fund

ii. Employer's Contribution to Employee State Insurance fund

During the year, the company has recognized the following amount in the Profit and Loss Account -

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(₹ in Lakhs)	(₹ in Lakhs)
Employer's Contribution to Provident Fund	117.38	102.64
Employer's Contribution to Employee State Insurance fund	0.74	1.60

II. Defined Benefit Plans

During the year the company has contributed Rs. 40,00,000/- towards the gratuity funding and no amount has been paid directly to the employees from the fund.

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(₹ in Lakhs)	(₹ in Lakhs)
I. Change in Present Value of Obligation		
Present Value of the obligation at beginning of the year (for employees covered under Actuarial Valuation)	184.55	164.54
Current Service cost	24.84	21.13
Interest cost	12.52	10.79
Actuarial (gain)/ loss	7.76	28.94
Benefits paid	(22.35)	(40.85)
Present Value of the obligation at the end of year	207.32	184.55
II. Change in Fair Value of Assets during the year		
Fair Value of Planned Asset During the year	91.76	75.15
Adjustment to the opening fund balance		
Expected Return on Plan Asset	7.26	5.97
Employers Contribution	40.00	50.00
Benefits paid	(22.35)	(40.85)
Actuarial gain/ (loss)	1.88	1.49
Fair value of plan assets as at the end	118.55	91.76
III. Amounts recognized in Balance Sheet		
Present value of Defined Benefit Obligation at the end of the year	207.32	184.55
Fair value of plan assets	118.55	91.76
Net Asset/(Liability) Recognized in the Balance Sheet*	(88.77)	(92.79)
IV. Amount Recognized in Statement of Profit and Loss		
Current Service cost	24.84	21.13
Interest cost	12.52	10.79
Expected return on plan assets	(7.26)	(5.97)
Actuarial (gain)/loss	5.88	27.46
Total expense recognized in the Statement of Profit and Loss	35.98	53.41
V. Actuarial Assumptions for Gratuity		
Interest rate	6.83%	7.22%
Estimated rate of return on plan assets	6.83%	7.22%
Weighted expected rate of salary increase	3.00%	3.00%

Notes forming part of the Financial Statements

Note No. 30

Particulars	As at	As at
	31st March 2025 (₹ in Lakhs)	31st March 2024 (₹ in Lakhs)
Grants		
Opening Balance of unutilised grant	9.13	59.14
Add: Grant received during the year	-	-
Add: Interest Received during the year	-	0.81
Less: Bank Charges during the year	0.01	0.01
Less: Grant utilised during the year	-	50.81
Total Grant Received	9.12	9.13

31

Trade Receivables Ageing Schedule

Particulars	Outstanding for following periods from due date of payments				Total
	< 6 Months	> 6 Months upto 1 Year	> 1 Year upto 2 Years	> 2 Years upto 3 Years	
Undisputed Trade Receivables:					
Considered Good	1,523.86	48.40	11.11	6.04	1,589.41
Considered Doubtful	0.02	1.63	49.80	-	51.45
Total	1,523.88	50.03	60.91	6.04	1,640.86

32

Trade Payables Ageing Schedule

Particulars	Outstanding for following periods from due date of payments			Total
	< 1 Year	> 1 Year upto 2 Years	> 2 Years upto 3 Years	
MSME	23.81	-	-	23.81
Others	1,659.01	18.22	-	1,887.89
Total	1,682.82	18.22	-	1,911.70

Notes forming part of the Financial Statements

Note No. 33

Ratios

Particulars	Numerator	Denominator	As at 31st March 2025	As at 31st March 2024	% Changes	Reason
Current Ratio	Current assets	Current liabilities	0.28	0.41	-31.72%	There has been a significant decrease in current assets during the year
Debt Service Coverage Ratio	Earning available for debt service	Debt Service	1.12	2.07	-45.61%	The decline is due to reduction in earnings for the year
Trade Receivables Turnover Ratio	Revenue	Average trade receivables	9.06	8.96	1.03%	
Trade Payables Turnover Ratio	Credit Purchases	Average trade payables	6.37	7.90	-19.34%	
Net Capital Turnover Ratio	Revenue	Working capital	(3.73)	(5.57)	-33.01%	This is due to decrease in working capital
Net Profit Ratio	Net Profit	Revenue	-6.80%	-1.74%	290.29%	This is due to the decline of profits in the year
Return on Capital Employed	Earning Before Interest and taxes	Capital employed	-1.01%	1.40%	-172.10%	There has been a reduction in earnings for the year

Note: Ratios not applicable to the Company have not been disclosed.



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of the Financial Statements

**Note
No.**

34 Struck Off Companies Transaction

The Company did not have any transactions with Struck off Companies during the current financial year.

35 Title Deeds of Immovable Properties

The immovable properties of the Company are in the name of the Company and as such there exists no circumstance, where the title deeds of immovable properties of the Company are held in the name of a person, other than the Company.

36 Details of Benami Property held

The Company operates in its capacity for the objects stated in its Memorandum of Association and is not a 'Benamidar'. As such there are no proceedings, that have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

37 Borrowings from banks or financial institutions

The borrowings (both short term / long term) of the Company are from Banks and National Skill Development Corporation of India and are secured by pari passu charge on the assets of the Company.

38 Utilisation of Borrowed funds and share premium

(a) During the year as well as the previous year, the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) During the year as well as the previous year, the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



Nettur Technical Training Foundation
(A Company Incorporated Under Section 25 of the Companies Act, 1956)
CIN : U85110KA1999NPL025461
23/24, Phase II , Peenya, Industrial Area, Bengaluru - 560058

Notes forming part of the Financial Statements

Note
No.

39 Wilful Defaulter

The Company has not been declared as a Wilful Defaulter by any bank or financial institution or any other lender.

40 Balance Confirmation

Balances of Trade Receivables, Trade Payables, Other Current and Non-Current Assets and Liabilities, Long term and Short term Loans and advances are subject to confirmation.

41 Transaction in Crypto Currency

The Company has not entered into any crypto currency transaction or any virtual currency transaction during the current Financial Year.

42 Previous year's figures

Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's classification/ presentation.

43 Deferred Tax

As a matter of Prudence, Deferred Tax Asset arising on account of brought forward losses has not been recognised.

44 Rounding off

All the figures of current year and previous year are rounded off to the nearest Lakhs and decimals thereof.

for and on behalf of the Board of Directors of
Nettur Technical Training Foundation


R Ramanijam
Chairman
DIN : 00365735


Ravi Tennety
Managing Director
DIN : 09394321

As per our report of even date attached
for T . Sriram, Mehta and Tadimalla
Chartered Accountants
F.R.N :004064S


Kavitha P
Partner
Membership No: 217569




N. C. Srivatsan
Chief Financial Officer

Place: Bengaluru
Date : 13th June 2025